

RESOLUTION 2025 - 4

RESOLUTION OF THE COUNTY OF OHIO, KENTUCKY AUTHORIZING THE GREEN RIVER REGIONAL INDUSTRIAL DEVELOPMENT AUTHORITY AS THE BENEFICIARY AND THE OHIO COUNTY FISCAL COURT AS THE GRANTEE WITH THE KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) GRANT AS AWARDED FOR THE

INDUSTRIAL PARK ACCESS ROAD EXTENSION PROJECT

WHEREAS, The Kentucky Product Development Initiative (KPDI) Program is a program to help communities to be better positioned to attract jobs and business investment.

WHEREAS, The Green River Regional Industrial Development Authority submitted an application to the KPDI program for funding in 2024. The project involves \$225,000.00 in KPDI funding to extend the access road to undeveloped sections of the industrial park. The project at the site will consist of two phases: Part 1- Grade & Drain and Part 2- Paving of the proposed road extension; and

WHEREAS, in order for the project site to qualify for eligibility through the KPDI Program, local match funding was required to be identified at the time of application submission. The match will derive from two funding sources: The Ohio County Industrial Development Authority has authorized local match funding for the project in the amount of \$150,000.00 as previously approved during the fiscal 2024 budgetary cycle process. The Green River Regional Industrial Development Authority has authorized local match funding for the project in the amount of \$75,000.00 previously approved by the board of directors and during the fiscal budgetary cycle process to total the full match amount of \$225,000.00. To participate in the KPDI program certain particulars are set forth below; and

WHEREAS, The Ohio County Fiscal Court deems it to be in the public interest that the County of Ohio cooperate in the KPDI Program as an inducement to locate Industries in the Industrial Park and to create jobs within the community; and

NOW, THEREFORE BE IT ORDERED, by the Ohio County Fiscal Court, Kentucky, the Ohio County Industrial Development Authority, and the Green River Regional Industrial Authority will provide \$225,000.00 in local match funding for the project. The County will serve as the "Grantee" and the Green River Regional Industrial Development Authority will serve as the "Beneficiary" during the administration of the grant funds at the local level.

This participation agreement on behalf of the County is pending the Green River Regional Industrial Development Authority's intentions to complete all necessary administrative steps to participate in the KPDI Program. The Ohio County Industrial Development Authority's obligation to provide local match funding shall be conditioned upon the approval for funding consideration of the Economic Development Fund (EDF) application by the Kentucky Economic Development Finance Authority (KEDFA).

This Order shall be in full force and effect upon reading and adoption by the Ohio County Fiscal Court.

DATE ADOPTED:

MOTION BY: Jason Bullock

SECONDED BY: Michael McKenney

VOTE:

Bullock: Y

Bennett: Y

Johnston: Y

Daniel: Y

Morphew: Y

David Johnston

David Johnston, Judge Executive

Minister Funk

ATTEST