



FLOYD COUNTY BOARD OF EDUCATION
Larry Hammond, Interim Superintendent
442 KY RT 550
Eastern, KY 41622
Telephone (606) 886-2354 Fax (606) 886-4550
www.floyd.kyschools.us

William Newsome, Jr., Board Chair - District 3
Linda C. Gearheart, Vice-Chair - District 1
Dr. Chandra Varia, Member- District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Consent Agenda Item (Action Item): Consider/ Approve accepting FY 2024 KETS first offer of Assistance in the amount of \$50,361.00

Applicable State or Regulations: KRS 157.655-660 KAR 2:01

Fiscal/Budgetary Impact: The District General Fund has budgeted to cover these offers of assistance. Upon approval, the District will match our first KETS offer of assistance in the amount of \$53,556.00 and transfer to our District Technology KETS account. This offer is based on ADA figures from 2023-2024 SEEK.

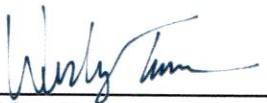
History/Background: KDE provides a yearly funding stream based on Adjusted Average Daily Attendance (AADA) as reported on the Superintendent's Annual Attendance Report (SAAR). Districts must match or escrow funds for up to three years. KRS 157.665 and KRS 157.655 establishes that in order to be eligible, districts are required to develop a plan for the expenditures of KETS funds, report on the use of these funds, and participate in the Technology Readiness Survey on an annual basis.

Recommended Action: Approve as presented

Contact Person(s): Wesley Turner, District Technology Coordinator



Principal



Director



Superintendent

Date: 10/08/2024



Andy Beshear
Governor

School Facilities Construction Commission
Finance and Administration Cabinet

Heather Overby
Chairman

Ms. Holly M. Johnson
Secretary

700 Louisville Road
Frankfort, KY 40601
(502) 564-5582 (888) 979-6152 Fax

Chelsey Couch
Executive Director

10/07/2024

Larry Hammond, Superintendent
Floyd County Schools
442 KY RT 550
Eastern, KY 41622

Dear Superintendent Larry Hammond:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2025 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for 2023-2024 SEEK this year, your first offer of assistance in FY2025 is in the amount of \$53556. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162L** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide via email at KETS-Offers@education.ky.gov the following information:

1. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162L** EdTech account. The certification shall be the signature of the superintendent on the report
2. Excerpt of Board of Education meeting minutes (**accepting, escrowing, or rejecting** offer within **60 days** from the date of offer)
3. **Return the attached Fund Utilization Form Required with Journal Entry.**

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely,

A handwritten signature in cursive script that reads "Chelsey Couch".

Chelsey Couch
Executive Director, SFCC

**KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM**

DUE DATE: 60 days from receipt of Offers Notification

Name of District: Floyd County Schools

1st Offer of Assistance Amount: \$53556

Declaration of Intentions: *Check only one*

- The entire amount of the Offer of Assistance will be matched at the present time.
- The entire amount of the Offer of Assistance will be escrowed for up to:
choose only one:
 - 1 year
 - 2 years
 - 3 years
- The entire amount of the Offer of Assistance is rejected.
- A portion of this Offer of Assistance is being matched at the present time in the amount of \$ _____
The remaining amount of \$ _____ will be escrowed for _____ years (maximum of 3).
The remaining amount of \$ _____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate state regulations regarding the use of the funds.

Superintendent Signature

Date

Please be sure to include with this document:

1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
2. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162L**, if amount is being matched at the present time.

Return to:

Email: KETS-Offers@education.ky.gov (preferred method)

or

Mail: Kentucky Department of Education
300 Sower Blvd, 4th Fl, Frankfort, KY 40601
Attention: Caprice Robinson