

Covington Independent Public Schools
Monthly Bank Accounts Update
September 2024

| <u>Bank</u> | <u>Monthly Interest Earned</u> | <u>Balance 9/30/2024</u> | <u>Rate of Interest</u> |
|-------------------------------|------------------------------------|------------------------------|-------------------------|
| Heritage Bank - main | 25,128.66 | 3,526,223.35 | 5.00% |
| Heritage Bank - payroll | 3,763.51 | 708,828.32 | 4.78% |
| Heritage Bank - food services | 3.00 | 1,330.77 | 4.81% |
| Total bank accounts | 28,895.17 | 4,236,382.44 | |