

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Three Month(s) Ended September 30, 2024
(\$ in thousands)

	Year-to-date				Annual FY25 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals				
General Fund Revenue, less on-behalf revenues	12,652	13,662	13,341	13,813	105,410	13.10%	(91,597)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	11,628	11,933	14,276	12,726	91,152	13.96%	(78,426)	
General Fund Expenses, less on-behalfs	15,088	16,025	19,523	18,333	130,380			
Salaries as a percent of expenses	77.1%	74.5%	73.1%	69.4%	69.9%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	2	9	21	0	51,447	0.00%	(51,447)	
110 1113	PSC Property/Franchise Tax	215	111	3	123	1,601	7.68%	(1,478)	
110 1115	Delinquent Property Tax	218	203	171	154	100	154.00%	54	
110 1117	Motor Vehicle Tax	1,122	1,405	1,463	874	4,479	19.51% a	(3,605)	
110 1121	Utilities Tax	971	1,063	989	1,123	4,429	25.36% a	(3,306)	
110 3111	SEEK Program	9,859	10,379	9,715	10,291	39,957	25.76% a	(29,666)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 25% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,151	50.04%	(575)	Receive 50% in July and remaining 50% in May	0
----------	------------------------------	-----	-----	-----	-----	-------	--------	-------	--	---

Building Fund Revenue

320 1111	General Property Tax	0	3	0	0	19,094	0.00%	(19,094)		
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	8,785	50.01%	(4,392)	Receive 50% in July and remaining 50% in June	0