

SEPTEMBER FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$2,575,198.97
Fund 2	Special Revenue Fund	(\$13,526.78)
Fund 21	District Activity Fund	\$333,932.06
Fund 25	Student Activity Fund	\$451,087.68
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$1,502,130.18
Fund 360	Construction Fund	\$11,687,720.61
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,117,502.00
Fund 54	Community Education Fund	\$4,780.59
Fund 7000	Trust Fund	\$96,028.85

In total, the September 2024 balance sheet amounts are down by \$17.8 million compared to last August. This is attributed to funds received/expended through the GCHS athletics construction project, decreased fund balance carryover, and the timing of payroll.

TOTAL BALANCE: \$17,865,278.16

SEPTEMBER BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$2,575,198.97	\$3,839,358.29	(\$1,264,159.32)
Fund 2	Special Revenue Fund	(\$13,526.78)	(\$289,076.88)	\$275,550.10
Fund 21	District Activity Fund	\$333,932.06	\$289,855.19	\$44,076.87
Fund 25	Student Activity Fund	\$451,087.68	\$445,750.63	\$5,337.05
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$1,502,130.18	\$2,159,661.68	(\$657,531.50)
Fund 360	Construction Fund	\$11,687,720.61	\$28,156,177.39	(\$16,468,456.78)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,117,502.00	\$874,144.46	\$243,357.54
Fund 54	Community Education Fund	\$4,780.59	\$5,436.56	(\$655.97)
Fund 7000	Trust Fund	\$96,028.85	\$78,944.95	\$17,083.90
TOTALS:		<u><u>\$17,865,278.16</u></u>	<u><u>35,674,352.27</u></u>	<u><u>(\$17,809,074.11)</u></u>

General Fund:

The General Fund ending cash balance is \$2,575,199, which is down \$1.2 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$125,000 higher than the prior year while operating expenditures were approximately \$360,000 less than the prior year.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$13,527). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$333,932. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 451,088. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$1,502,130. These funds are used to pay debt service.

Construction Fund:

The Construction Fund cash balance is \$11,687,721. This includes a carryover balance of approximately \$15 million, along with the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$7.1 million have occurred in the current year. To date, interest earned on this fund totals \$161,650.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$823,024.

Food Service Fund:

The Food Service cash balance is \$1,117,502. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$4,780. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$96,028.