

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: September 30, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,799,593.00	\$ (6,627.67)	\$ 10,792,965.33	\$ 10,792,965.33
2	(58,087.95)	0.05	(58,087.90)	(58,087.90)
21	32,464.27		32,464.27	32,464.27
310	74,687.99		74,687.99	74,687.99
320	(90,507.49)		(90,507.49)	(90,507.49)
360	4,791,340.26		4,791,340.26	4,791,340.26
400	(5,044.38)		(5,044.38)	(5,044.38)
51	1,435,420.73	6,627.62	1,442,048.35	1,442,048.35
Committed Funds	92,008.64		92,008.64	92,008.64
	<u>\$ 17,071,875.07</u>	<u>\$ -</u>	<u>\$ 17,071,875.07</u>	<u>\$ 17,071,875.07</u>
			Fund 67	124,353.82
				<u>\$ 17,196,228.89</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,898,143.79
Bond Acct - Accrued Interest	-	Holding Account	16,111,184.16
Bond Acct - Accrued Interest	-	Tax Account	31,367.22
Bond Acct - Accrued Interest	-	Committed Funds	92,008.64
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	444.07
Bond Acct - Accrued Interest	-		<u>18,133,147.88</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		
		US Bank	
		Wire Account	<u>127.00</u>

OTHER:

School Funds Online - DIT	783.34
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>740.65</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	681,605.91
Payroll	229,018.83
State Tax Direct Payment	28,200.43
KTRS Direct Payment	123,315.29
Total Outstanding Checks	<u>1,062,140.46</u>

RECONCILED CASH 17,071,875.07

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,688,762.23
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,688,762.23</u></u>
 Books	
Payroll	\$ 440,650.15
AP	1,248,112.08
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 1,688,762.23</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 387,807.97
Issued - Current Month	1,541,910.02
Cleared - Current Month	(1,248,112.08)
Current Month Outstanding AP Checks	<u><u>\$ 681,605.91</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 305,442.81
Issued - Current Month	2,018,976.69
Cleared - Current Month	(440,650.15)
Direct Deposits	(1,503,234.80)
o/s State Tax Direct Payment	(28,200.43)
o/s KTRS Direct Payment	(123,315.29)
Current Month Outstanding Payroll	<u><u>\$ 229,018.83</u></u>
 Difference	 <u><u>\$ -</u></u>

Receipts

Bank	
Holding Account	\$ 1,874,700.29
US Bank	-
General Fund	5,613.77
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	108.03
Committed Funds	374.07
	<u><u>\$ 1,880,796.18</u></u>
 Books	
Fund 1	\$ 1,463,353.70
Fund 2	226,698.12
Fund 21	17,996.87
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	173,482.85
Outstanding Deposit	47.98
Outstanding Deposit	(783.34)
Outstanding donations	-
Outstanding donations	-
	<u><u>\$ 1,880,796.18</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

19,473,239.50	beg bank balance
1,880,796.18	receipts
(1,688,762.23)	cleared checks
(1,531,978.53)	cleared direct dep
(20.04)	Bond Account Transfer In
 <u><u>\$ 18,133,274.88</u></u>	end bank per calculation
<u><u>\$ 18,133,274.88</u></u>	ending bank balance
<u><u>-</u></u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 78,039.06

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,799,593.00	71,411.39
2	(58,087.95)	
162K	10.82	0.05
162L	0.00	0.00
310	74,687.99	
320	(90,507.49)	
360	4,791,340.26	
400	(5,044.38)	
51	1,435,420.73	6,627.62
21	32,464.27	
	<u>16,979,877.25</u>	<u>78,039.06</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		6,627.67
110-1510	6,627.67	
20-6101	0.05	
220-1510-162K		0.05
20-6101	0.00	
220-1510-162L		0.00
51-6101	6,627.62	
510-1510		6,627.62
	<u>13,255.34</u>	<u>13,255.34</u>