



Kentucky Department of

EDUCATION

Kentucky Department of Education 2024 IC Bus School Bus Purchase Authorization

The MENIFEE Board of Education, located in FRANKFORT Kentucky, on the ____ day of _____, 20____, in a legally called and constituted meeting, voted to purchase school buses through the Commonwealth of Kentucky contract price procedure.

This Board of Education took this official action to authorize the Chief State School Officer to procure 2024 school buses. This action, as spread upon the minutes of the meeting of this Board of Education on the above date, should be construed as evidence of obligation of this Board of Education to purchase the above school buses through the Commonwealth of Kentucky contract agreements established in accordance with statutory authority.

Signed

_____, Secretary
_____, Superintendent
of the _____ Board of Education
On the ____ day of _____, 20____.

BODY SIDE NUMBERS: Indicate the body side number the Board of Education wants painted on the side of the body of each school bus. Match body side number to individual item numbers. Example: Item 1 - Side number - 5, 6, 7, 8

5, 4, 2, 4	_____
5, 5, 2, 4	_____
_____	_____
_____	_____
_____	_____
_____	_____

Due to supply chain issues, current lead times for school bus completion is 270 days from order submittal date.
Attach additional information if necessary.

Sample County Schools

Dated Date	01-Mar-25	Estimated Average Cost / Unit	\$130,000
Delivery Date	01-Mar-25	Total Units Being Purchased	1
Days Accrued	1		

Sources

Par Amount	\$134,813
Accrued Interest	\$13

Uses

Deposit to Acquisition Fund	\$130,000
Deposit Accrued Interest to Bond Fund	\$13
Deposit to Insurance Reserve (Initial)	\$2,600
Underwriter's Discount	\$1,348
Cost of Issuance	\$864
Contingency	\$1

Total Sources \$134,826

Total Uses \$134,826

	Payment Date	Interest Rate	Principal Payment	Interest Payment	Less Accrued	Total Payment	Fiscal Year Total
1	01-Sep-25			\$3,932	\$13	\$3,919	
2	01-Mar-26	3.50%	\$13,045	\$2,359		\$15,404	\$19,323
3	01-Sep-26			\$2,131		\$2,131	
4	01-Mar-27	3.50%	\$14,524	\$2,131		\$16,655	\$18,786
5	01-Sep-27			\$1,877		\$1,877	
6	01-Mar-28	3.50%	\$12,432	\$1,877		\$14,309	\$16,186
7	01-Sep-28			\$1,659		\$1,659	
8	01-Mar-29	3.50%	\$12,868	\$1,659		\$14,527	\$16,186
9	01-Sep-29			\$1,434		\$1,434	
10	01-Mar-30	3.50%	\$13,318	\$1,434		\$14,752	\$16,186
11	01-Sep-30			\$1,201		\$1,201	
12	01-Mar-31	3.50%	\$13,784	\$1,201		\$14,985	\$16,186
13	01-Sep-31			\$960		\$960	
14	01-Mar-32	3.50%	\$14,267	\$960		\$15,226	\$16,186
15	01-Sep-32			\$710		\$710	
16	01-Mar-33	3.50%	\$14,766	\$710		\$15,476	\$16,186
17	01-Sep-33			\$452		\$452	
18	01-Mar-34	3.50%	\$12,683	\$452		\$13,134	\$13,586
19	01-Sep-34			\$230		\$230	
20	01-Mar-35	3.50%	\$13,127	\$230		\$13,356	\$13,586
Totals:			\$134,813	\$27,597	\$13	\$162,397	\$162,397