

# Newport Independent Schools

## General Fund Working Budget Breakdown 2024-2025

Updated 10.2.24

General Fund Revenue	Budget	%
Beginning Balance	\$ 2,063,312	11.61%
Property Tax Revenue	\$ 8,250,000	46.43%
SEEK	\$ 3,582,642	20.16%
Tangible/Distilled Spirits	\$ 1,000,000	5.63%
Automobiles	\$ 900,000	5.07%
PILOT Revenue	\$ 743,032	4.18%
MEDICAID Reimbursement	\$ 400,000	2.25%
Delinquent Property Tax	\$ 200,000	1.13%
Food Service Indirect Cost	\$ 80,000	0.45%
ESSER Indirect Cost	\$ 150,000	0.84%
Interest	\$ 300,000	1.69%
Miscellaneous - NORTON	\$ 50,000	0.28%
Omitted Property Tax	\$ 20,000	0.11%
Telecommunication Tax	\$ 24,000	0.14%
National Board Certification	\$ 4,000	0.02%
<b>Total Revenues</b>	<b>\$ 17,766,986</b>	<b>100%</b>

General Fund Expenses	Budget	%
Payroll & Benefits - Teachers/Staff/Board/Substitutes	\$ 14,120,000	71.56%
Stipends - Athletics/Teacher Extra Service	\$ 294,000	1.49%
Electric/Water/Sanitation/Sewage/Phone/Natural Gas	\$ 655,000	3.32%
District Liability & Student Insurance	\$ 532,437	2.70%
District Audit/Financial Software	\$ 54,000	0.27%
SPED *Subject to change based on Dec. 1 Child Count	\$ 493,000	2.50%
Sick Leave Liability Payout	\$ 300,000	1.52%
Vacation Liability Payout	\$ 283,000	1.43%
Apple Lease Payment	\$ 259,448	1.31%
Tax Collection	\$ 250,000	1.27%
Millennium Monthly Copy Charge & Lease Payment	\$ 97,072	0.49%
District Programs (PSST, Frontline, Vector, Tyler, Ewalk)	\$ 88,934	0.45%
KISTA Bond Payment	\$ 74,000	0.38%
District Mechanic	\$ 65,000	0.33%
School Resource Officers	\$ 65,000	0.33%
Board Attorney Legal	\$ 30,000	0.15%
Athletics	\$ 30,000	0.15%
Strategic Partners - Pat Crowley	\$ 12,000	0.06%
Memberships - NKCES, KEDC, KSBA	\$ 19,391	0.10%
Board Member Training Travel	\$ 5,000	0.03%
Campbell Co Imagination Library	\$ 4,700	0.02%
District Student Programs/Mentorship Program	\$ 227,847	1.15%
Previous Tuition Reimbursement Contract Remaining	\$ 30,000	0.15%
Drama Productions	\$ 10,000	0.05%
NHS SBDM	\$ 58,300	0.30%
Bloomboard Rank Change ***	\$ 6,050	0.03%
Project Lead the Way	\$ 5,000	0.03%
NIS SBDM	\$ 39,600	0.20%
NPS SBDM	\$ 31,600	0.16%
KETS Match	\$ 26,000	0.13%
Maintenance/Facilities/Transportation - Includes TANK	\$ 690,000	3.50%
Finance/HR	\$ 19,000	0.10%
Technology	\$ 190,000	0.96%
Curriculum/Recruitment	\$ 113,000	0.57%
DPP/Health	\$ 92,000	0.47%
Supt Office	\$ 22,100	0.11%
NSOI	\$ 500	0.00%
Juvenile Detention Center	\$ 500	0.00%
<b>Contingency</b>	<b>\$ 437,500</b>	<b>2.14%</b>
<b>Total Expenses</b>	<b>\$ 19,730,979</b>	

\$ (1,963,993)

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\*\*\*Contingency is calculated to include Fund 1 and Fund 51 expenses.