

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes
 July - August 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		326,370.88
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	332,122.00
31510 INTEREST	25,892.06	60,000.00
31636 REGISTRATIONS	54,339.93	
31800 LOCAL GRANT RECEIPTS		223,851.62
31980 REFUNDS & REIMBURSEMENTS	1,295.99	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	32,562.48	154,000.00
31996 INDIRECT COSTS RECEIPTS	214,799.48	1,486,249.00
31997 RENT		61,000.00
31999 MISC. REVENUES	0.00	
33111 SEEK FUNDS/ADA		228,545.00
Total 31100 UNRESTRICTED INCOME	\$ 612,020.96	\$ 2,545,767.62
31310 SLOTS/TUITION/BUY-IN	1,160,135.03	2,077,836.79
31311 NKCES/MENTAL HEALTH THERAPY	24,064.20	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,184,199.23	\$ 2,077,836.79
31970 Partner Services		44,100.00
31985 SICK LEAVE ESCROW	13,567.17	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	361,845.10	2,061,768.68
34500 FEDERAL RECEIPTS	724,489.86	10,295,066.35
Total 33000 RESTRICTED RECEIPTS	\$ 1,086,334.96	\$ 12,356,835.03
Total Income	\$ 2,896,122.32	\$ 17,412,397.32
Gross Profit	\$ 2,896,122.32	\$ 17,412,397.32
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	747,994.90	4,639,527.00
40130 CLASSIFIED PERSONNEL	304,529.26	1,835,071.08
Total 40100 PERSONNEL	\$ 1,052,524.16	\$ 6,474,598.08
40200 FRINGE		
40211 LIFE INSURANCE	67.14	224.19
40214 DENTAL INSURANCE	520.00	4,080.00
40221 SOC SEC TAX	18,088.66	118,721.28
40222 MEDICARE TAX	14,603.94	92,849.40
40231 TEACHER RETIREMENT	78,198.21	386,100.89
40232 COUNTY RETIREMENT	58,100.10	384,017.07
40233 HEALTH INSURANCE	64,354.51	344,028.14
40253 UNEMPLOYMENT	-3,660.90	7,724.84
40260 WORKERS COMPENSATION	50,806.29	23,305.17
40291 SICK LEAVE PROGRAM	13,567.17	108,294.24
40294 ADMININSTRATIVE COST - INS	537.12	1,680.52
Total 40200 FRINGE	\$ 295,182.24	\$ 1,471,025.74
40300 PROFESSIONAL SERVICES		4,500.00
40330 OTHER PROFESSIONAL SERVICES	8,331.69	177,252.96
40331 AUDIT	16,000.00	23,200.00
40333 PAYROLL SERVICES	3,096.08	14,500.00
40340 TECHNICAL SERVICES	12,139.06	29,727.35
Total 40300 PROFESSIONAL SERVICES	\$ 39,566.83	\$ 249,180.31
40335 CONTRACTED SERVICE	388,709.06	1,768,619.59

40400 REPAIR/MAINTENANCE			
40411 WATER	0.00		3,300.00
40420 MOWING	680.00		12,000.00
40421 SANITATION SERVICE	938.31		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	17,071.88		143,628.00
40441 RENT			42,500.00
40620 UTILITIES - GAS/ELECTRIC	7,187.37		60,000.00
40648 SOFTWARE/SOFTWARE MAINT	1,811.02		39,765.32
40733 FURNITURE	0.00		21,000.00
40734 COMPUTERS			57,355.00
Total 40400 REPAIR/MAINTENANCE	\$	27,688.58	\$ 386,048.32
40500 INSURANCE			
40520 LIABILITY INSURANCE	71,825.58		42,000.00
40522 PROPERTY INSURANCE	42,499.00		27,165.00
40529 BONDING INSURANCE			5,375.00
Total 40500 INSURANCE	\$	114,324.58	\$ 74,540.00
40600 OFFICE EXPENSE			
40440 POSTAGE MACHINE RENTAL	317.21		1,435.00
40531 POSTAGE	300.00		3,500.00
40532 TELEPHONE	2,827.03		26,920.32
40540 ADVERTISING			500.00
40550 PRINTING	14,849.80		30,784.10
40605 FOOD	7,010.56		28,467.86
40610 SUPPLIES	45,474.96		848,797.94
40615 JANITORIAL SUPPLIES			9,000.00
Total 40600 OFFICE EXPENSE	\$	70,779.56	\$ 949,405.22
40700 PROGRAM EXPENSES			
40320 EDUCATIONAL SERVICES	112,505.37		2,679,452.20
40339 REGISTRATION FEE	9,007.06		91,936.36
40580 TRAVEL	215,281.65		493,532.95
40581 TRAVEL/TRAINING			300.00
40640 BOOKS/PERIODICALS	40,465.02		33,758.62
40720 Interest on Loan	2,810.52		18,000.00
Total 40700 PROGRAM EXPENSES	\$	380,069.62	\$ 3,316,980.13
40721 DEPRECIATION			83,000.00
40800 OTHER EXPENSES			
40810 DUES AND FEES	2,751.08		20,605.00
40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS	214,799.48		1,608,928.91
Total 40800 OTHER EXPENSES	\$	217,550.56	\$ 1,659,533.91
40825 SUSTAINMENT			760,351.00
40840 CONTINGENCY			219,115.02
Total Expenses	\$	2,586,395.19	\$ 17,412,397.32
Net Operating Income	\$	309,727.13	\$ 0.00
Net Income	\$	309,727.13	\$ 0.00