

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
AUGUST 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 5,801,128.47	
Other - List:	\$ -	\$ 5,801,128.47

Current Month Activity

Add:

Revenues	
SEEK	\$ 364,565.00
Motor Vehicle Tax	\$ 152,297.58
Delinquent Tax	\$ 23,903.70
Medicaid	\$ 10,188.59
Omitted Tangible Tax	\$ 4,640.87
Tangible Tax	\$ -
Property Tax	\$ -
Pilot Payment	\$ -
Telecommunication Tax	\$ 2,625.23
Building Fund & Capital Outlay	\$ -
Food Service Deposits	\$ 299.69
Food Service Federal Reimb.	\$ -
Food Service Misc.	\$ 859.68
Norton	\$ 4,803.68
Misc. Revenue	\$ 9,836.53
State Grant Revenue	\$ 93,091.86
Federal Grant Revenue	\$ 937,948.62
Local Grant Revenue	\$ 83,685.42
Misc. Expense Reimbursements	\$ 1,078.97
Payroll Reimbursements	\$ 7,229.99
Bank Interest - Board	\$ 16,064.50
Bank Interest - Investment	\$ 7,416.55
Total Revenues	\$ 1,720,536.46

Check Void - NWEA	\$ 47,890.36
Payroll Adjustment	\$ 418.62
ACH Return	\$ 83.70

Total	\$ 1,768,929.14
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Less:

Expenses	
AP Checks	\$ 684,309.82
Payroll Checks	\$ 1,425,380.87
Federal Health Insurance	\$ -
ACH Reissue	\$ 83.70
Miscellaneous	\$ 0.87
Total Expenses	\$ 2,109,775.26

Total	\$ 2,109,775.26
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ACTUAL MUNIS BALANCE: \$ 5,460,282.35

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 4,013,159.83	
Investment Account	\$ 2,127,003.22	\$ 6,140,163.05

Add:

Less:

Outstanding Checks - Payroll	\$ 317,113.08	
Outstanding Checks - A/P	\$ 362,767.62	
		\$ 679,880.70

ACTUAL BANK BALANCE: \$ 5,460,282.35

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 798,780.71
\$ 2,127,003.22
\$ (1,477,433.61)
\$ 148,782.82
\$ 165,488.00
\$ 791,690.53
\$ 2,589,148.60
\$ (80,727.38)
\$ 397,549.47

TOTAL CASH & INVESTMENTS: \$ 5,460,282.36

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (0.01)