Menifee County School District

(Long-Term Capital Funding Program)

Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Bond Series	Type	Underwriter	Original Par Amount	Current Amount Outstanding	District Portion	Interest Rate Range	Final Maturity	Call Information
2015	Lease	Robert W. Baird	$1,160,000	$770,000	0.00%	3.000% - 3.250%	10/01/2035	Oct. 2025 @ 100%
2019A	Lease	Robert W. Baird	$14,355,000	$12,090,000	43.24%	3.000%	08/01/2039	Aug. 2026 @ 100%
2019B	Lease	Hutchinson, Shockey, Erley	$2,750,000	$2,470,000	100.00%	2.250% - 2.750%	02/01/2040	Feb. 2027 @ 100%
2020 REF TAX	Lease	Robert W. Baird	$4,260,000	$2,975,000	55.87%	1.500% - 1.750%	05/01/2031	May 2028 @ 100%
2022	Lease	Robert W. Baird	$3,000,000	$2,840,000	100.00%	3.325% - 4.000%	08/01/2042	Aug. 2031 @ 100%
2023	Lease	Robert W. Baird	$5,545,000	$5,545,000	96.36%	4.000% - 5.000%	12/01/2047	Dec. 2033 @ 100%
Totals:	---	---	$31,070,000	$26,690,000	---	---	---	---

General Obligation Legal Bonding Capacity	
Current Assessed Valuation	$299,687,124
Statutory Debt Limit	2.00%
Maximum GO Debt Capacity	$5,993,742
Outstanding GO Debt Subject to Capacity	$0
Total GO Debt Capacity Available	**$5,993,742**

Debt Service Structure Report - Restricted Fund Portion

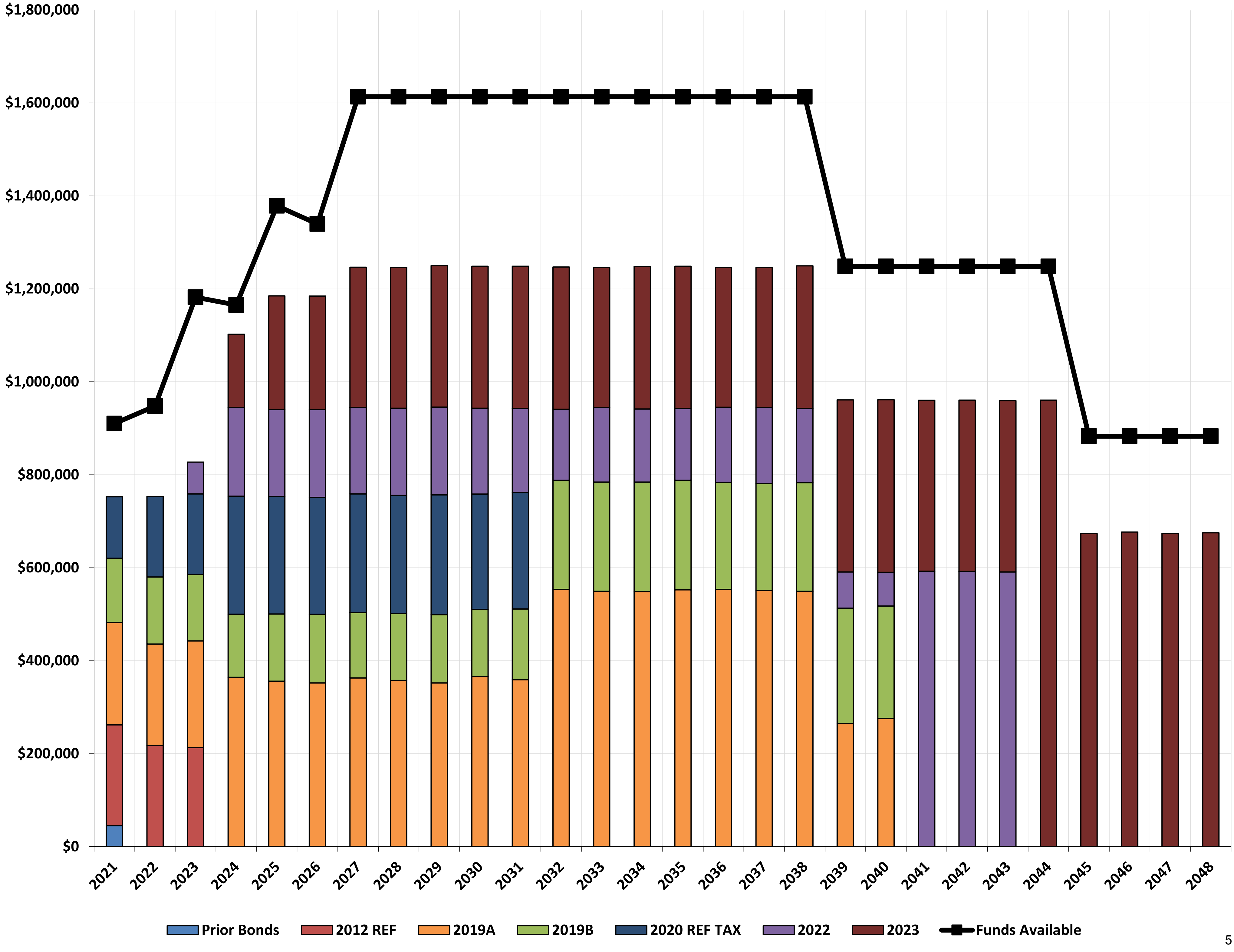
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Fiscal Year	Prior Bonds	Series 2012 REF Bonds	Series 2019A Bonds	Series 2019B Bonds	Series 2020 REF TAX Bonds	Series 2022 Bonds	Series 2023 Bonds	Reserved	Total District Payments
2021	$44,637	$217,353	$220,089	$138,336	$132,160				$752,574
2022		$217,754	$217,839	$144,506	$173,111				$753,210
2023		$212,759	$229,815	$142,819	$173,459	$68,106			$826,958
2024			$363,915	$136,131	$253,734	$190,869	$157,811		$1,102,460
2025			$355,614	$144,556	$252,736	$187,669	$244,291		$1,184,865
2026			$351,938	$147,756	$251,660	$189,369	$243,790		$1,184,513
2027			$362,588	$140,844	$255,512	$185,969	$301,790		$1,246,703
2028			$357,564	$143,844	$254,211	$187,469	$303,165		$1,246,252
2029			$352,089	$146,719	$257,836	$188,769	$304,290		$1,249,703
2030			$365,864	$144,469	$247,947	$184,969	$305,166		$1,248,415
2031			$358,888	$152,219	$250,461	$181,169	$305,791		$1,248,527
2032			$553,301	$234,719		$152,869	$306,165		$1,247,054
2033			$548,951	$235,094		$160,169	$301,415		$1,245,629
2034			$548,776	$235,344		$157,469	$306,416		$1,248,005
2035			$552,620	$235,225		$154,669	$306,040		$1,248,554
2036			$553,319	$229,975		$161,694	$301,090		$1,246,078
2037			$551,363	$229,475		$163,397	$301,591		$1,245,826
2038			$548,965	$233,838		$159,953	$306,712		$1,249,468
2039			$264,938	$247,925		$77,959	$369,990		$960,812
2040			$275,821	$241,463		$72,506	$371,490		$961,280
2041						$592,538	$367,671		$960,209
2042						$592,250	$368,397		$960,647
2043						$590,875	$368,552		$959,427
2044							$960,679		$960,679
2045							$673,213		$673,213
2046							$676,663		$676,663
2047							$673,875		$673,875
2048							$674,850		$674,850
Totals:	$44,637	$647,866	$7,934,257	$3,705,254	$2,502,827	$4,600,703	$9,800,901	$0	$29,236,445

Note: Report excludes SFCC Bonds and Leases.

Funds Available for Debt Service Schedule

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Fiscal Year	Total Assessments	ADA	State Per Pupil Equalization	**80%** Capital Outlay	Original Nickel	Original Nickel Equalization	Recallable Nickel	Recallable Nickel Equalization	Recallable Nickel	Recallable Nickel Equalization	Total Funds Available
2021	$248,815,410	913.847	$458.00	$73,108	$124,408	$294,134	$124,408	$294,134	$0	$0	$910,192
2022	$263,089,702	951.527	$458.00	$76,122	$131,545	$304,255	$131,545	$304,255	$0	$0	$947,721
2023	$278,337,219	951.527	$508.00	$76,122	$139,169	$344,207	$139,169	$344,207	$139,169	$0	$1,182,042
2024	$293,135,972	929.251	$508.00	$74,340	$146,568	$325,492	$146,568	$325,492	$146,568	$0	$1,165,027
2025	$299,687,124	**878.000**	$605.50	$70,240	$149,844	$381,785	$149,844	$381,785	$149,844	$95,446	$1,378,788
2026	$299,687,124	**850.792**	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$91,328	$1,339,544
2027	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2028	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2029	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2030	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2031	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2032	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2033	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2034	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2035	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2036	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2037	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2038	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$365,311	$149,844	$365,311	$1,613,528
2039	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2040	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2041	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2042	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2043	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2044	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$365,311	$1,248,217
2045	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$0	$882,905
2046	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$0	$882,905
2047	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$0	$882,905
2048	$299,687,124	850.792	$605.50	$68,063	$149,844	$365,311	$149,844	$0	$149,844	$0	$882,905
Totals:	---	---	---	$1,935,390	$4,137,935	$10,052,032	$4,137,935	$6,398,919	$3,881,982	$6,762,377	$37,306,569

Notes: Figures based upon most recent KDE SEEK Calculations.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Prior Bonds
2012 REF
2019A
2019B
2020 REF TAX
2022
2023
Funds Available

Constitutional General Obligation Debt Limitation Pro Forma

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
					Estimated			
Fiscal Year					Assessed Valuation	Growth Rate	Maximum Legal Debt Limitation	Available Legal Debt Capacity
2020					$248,647,669	---	$4,972,953	
2021					$248,815,410	0.07%	$4,976,308	
2022					$263,089,702	5.74%	$5,261,794	
2023					$278,337,219	5.80%	$5,566,744	
2024					$293,135,972	5.32%	$5,862,719	$5,862,719
2025					$299,687,124	2.23%	$5,993,742	$5,993,742
2026					$305,680,866	2.00%	$6,113,617	$6,113,617
2027					$311,794,484	2.00%	$6,235,890	$6,235,890
2028					$318,030,373	2.00%	$6,360,607	$6,360,607
2029					$324,390,981	2.00%	$6,487,820	$6,487,820
2030					$330,878,801	2.00%	$6,617,576	$6,617,576
2031					$337,496,377	2.00%	$6,749,928	$6,749,928
2032					$344,246,304	2.00%	$6,884,926	$6,884,926
2033					$351,131,230	2.00%	$7,022,625	$7,022,625
2034					$358,153,855	2.00%	$7,163,077	$7,163,077
2035					$365,316,932	2.00%	$7,306,339	$7,306,339
2036					$372,623,271	2.00%	$7,452,465	$7,452,465
2037					$380,075,736	2.00%	$7,601,515	$7,601,515
2038					$387,677,251	2.00%	$7,753,545	$7,753,545
2039					$395,430,796	2.00%	$7,908,616	$7,908,616
2040					$403,339,412	2.00%	$8,066,788	$8,066,788
2041					$411,406,200	2.00%	$8,228,124	$8,228,124
2042					$419,634,324	2.00%	$8,392,686	$8,392,686
2043					$428,027,010	2.00%	$8,560,540	$8,560,540
2044					$436,587,551	2.00%	$8,731,751	$8,731,751
2045					$445,319,302	2.00%	$8,906,386	$8,906,386
2046					$454,225,688	2.00%	$9,084,514	$9,084,514
2047					$463,310,201	2.00%	$9,266,204	$9,266,204
2048					$472,576,405	2.00%	$9,451,528	$9,451,528
Totals:	$0	$0	$0	$0	---	---	---	---

Notes:
Excludes Lease Revenue Debt.

Bonding Capacity Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
				------ District Portion ------			Remaining
Fiscal Year	Funds Available for Debt Service	Other Uses Restricted Funds	Net Restricted Funds	Existing Debt Service	Projected Debt Service	Aggregate District Payments	Funds Available for Debt Service
2025	$1,378,788	$0	$1,378,788	$1,184,865		$1,184,865	$193,923
2026	$1,339,544	$0	$1,339,544	$1,184,513	$154,863	$1,339,376	$169
2027	$1,613,528	$0	$1,613,528	$1,246,703	$279,625	$1,526,328	$87,200
2028	$1,613,528	$0	$1,613,528	$1,246,252	$278,450	$1,524,702	$88,825
2029	$1,613,528	$0	$1,613,528	$1,249,703	$277,038	$1,526,740	$86,788
2030	$1,613,528	$0	$1,613,528	$1,248,415	$280,388	$1,528,802	$84,725
2031	$1,613,528	$0	$1,613,528	$1,248,527	$278,263	$1,526,789	$86,739
2032	$1,613,528	$0	$1,613,528	$1,247,054	$280,900	$1,527,954	$85,574
2033	$1,613,528	$0	$1,613,528	$1,245,629	$283,063	$1,528,691	$84,837
2034	$1,613,528	$0	$1,613,528	$1,248,005	$279,750	$1,527,755	$85,773
2035	$1,613,528	$0	$1,613,528	$1,248,554	$276,200	$1,524,754	$88,774
2036	$1,613,528	$0	$1,613,528	$1,246,078	$282,413	$1,528,490	$85,038
2037	$1,613,528	$0	$1,613,528	$1,245,826	$282,913	$1,528,738	$84,790
2038	$1,613,528	$0	$1,613,528	$1,249,468	$277,938	$1,527,405	$86,122
2039	$1,248,217	$0	$1,248,217	$960,812	$197,725	$1,158,537	$89,679
2040	$1,248,217	$0	$1,248,217	$961,280	$200,838	$1,162,118	$86,099
2041	$1,248,217	$0	$1,248,217	$960,209	$198,475	$1,158,684	$89,533
2042	$1,248,217	$0	$1,248,217	$960,647	$200,875	$1,161,522	$86,695
2043	$1,248,217	$0	$1,248,217	$959,427	$202,800	$1,162,227	$85,989
2044	$1,248,217	$0	$1,248,217	$960,679	$199,250	$1,159,929	$88,288
2045	$882,905	$0	$882,905	$673,213	$120,463	$793,675	$89,230
2046	$882,905	$0	$882,905	$676,663		$676,663	$206,243
2047	$882,905	$0	$882,905	$673,875		$673,875	$209,030
2048	$882,905	$0	$882,905	$674,850		$674,850	$208,055
Totals:	$33,101,588	$0	$33,101,588	$25,801,244	$4,832,225	$30,633,469	$2,468,119

Estimated - Assumes June 2025 issue date and a 5.00% TIC borrowing rate.

Total Bonding Potential*	**$3,205,000**

Sources & Uses of Funds	
Sources Of Funds	
Par Amount of Districts Bonds	$3,155,000
Par Amount of SFCC Bonds	$50,000
SFCC Escrow	$0
Restricted Funds	$0
Total Sources of Funds	**$3,205,000**
Uses Of Funds	
Total Underwriter's Discount (2.00%)	$64,100
Costs of Issuance	$45,760
Deposit to Construction Fund	$3,095,140
Total Uses of Funds	**$3,205,000**

Additional Bonding Potential Scenarios	
Bonding Potential - No Capital Outlay	$1,775,000

SFCC Offers of Assistance

Year	Expiration Date	Offer Amount	Bonding Equivalent
2022	2032	$4,772	$50,000
Total	---	$4,772	$50,000

Tax Rate Analysis

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Assessments						**Real Estate Tax Rate**			**Personal Property Tax Rate**		
Fiscal Year	Real Estate	Personal Property	Motor Vehicle	Total	Growth Rate	New Property	Compensating Rate	4% Rate	Actual Rate	Compensating Rate	4% Rate	Actual Rate
2020	$147,691,543	$63,846,329	$37,109,797	$248,647,669	---	$2,738,646	---	---	$53.40	---	---	$53.40
2021	$153,028,774	$57,359,844	$38,426,792	$248,815,410	0.07%	$0	$53.70	$55.80	$54.30	$53.40	$55.80	$54.30
2022	$167,173,902	$55,714,916	$40,200,884	$263,089,702	5.74%	$5,948,929	$51.60	$53.60	$51.60	$54.30	$54.30	$54.30
2023	$176,444,072	$54,359,451	$47,533,696	$278,337,219	5.80%	$294,197	$50.50	$52.50	$53.70	$54.30	$54.30	$54.40
2024	$187,134,613	$55,490,759	$50,510,600	$293,135,972	5.32%	$1,550,566	$51.30	$53.30	$53.30	$54.00	$54.40	$54.40
2025	$201,030,991	$48,688,609	$49,967,524	$299,687,124	2.23%	$1,759,662	$52.10	$54.10	$54.10	$54.40	$54.40	$54.40
2026	$205,051,611	$49,662,381	$50,966,874	$305,680,866	2.00%	$0	$53.10	$55.20	$55.20	$53.40	$55.20	$55.20
2027	$209,152,643	$50,655,629	$51,986,212	$311,794,484	2.00%	$0	$54.20	$56.30	$56.30	$54.20	$56.30	$56.30
2028	$213,335,696	$51,668,741	$53,025,936	$318,030,373	2.00%	$0	$55.20	$57.40	$57.40	$55.20	$57.40	$57.40
2029	$217,602,410	$52,702,116	$54,086,455	$324,390,981	2.00%	$0	$56.30	$58.50	$58.50	$56.30	$58.50	$58.50
2030	$221,954,458	$53,756,159	$55,168,184	$330,878,801	2.00%	$0	$57.40	$59.60	$59.60	$57.40	$59.60	$59.60
2031	$226,393,547	$54,831,282	$56,271,548	$337,496,377	2.00%	$0	$58.50	$60.80	$60.80	$58.50	$60.80	$60.80
2032	$230,921,418	$55,927,907	$57,396,979	$344,246,304	2.00%	$0	$59.70	$62.00	$62.00	$59.70	$62.00	$62.00
2033	$235,539,846	$57,046,465	$58,544,918	$351,131,230	2.00%	$0	$60.80	$63.20	$63.20	$60.80	$63.20	$63.20
2034	$240,250,643	$58,187,395	$59,715,817	$358,153,855	2.00%	$0	$62.00	$64.40	$64.40	$62.00	$64.40	$64.40
2035	$245,055,656	$59,351,143	$60,910,133	$365,316,932	2.00%	$0	$63.20	$65.70	$65.70	$63.20	$65.70	$65.70
2036	$249,956,769	$60,538,166	$62,128,336	$372,623,271	2.00%	$0	$64.50	$67.00	$67.00	$64.50	$67.00	$67.00
2037	$254,955,905	$61,748,929	$63,370,902	$380,075,736	2.00%	$0	$65.70	$68.30	$68.30	$65.70	$68.30	$68.30
2038	$260,055,023	$62,983,907	$64,638,320	$387,677,251	2.00%	$0	$67.00	$69.60	$69.60	$67.00	$69.60	$69.60
2039	$265,256,123	$64,243,586	$65,931,087	$395,430,796	2.00%	$0	$68.30	$71.00	$71.00	$68.30	$71.00	$71.00
2040	$270,561,246	$65,528,457	$67,249,708	$403,339,412	2.00%	$0	$69.70	$72.40	$72.40	$69.70	$72.40	$72.40
2041	$275,972,471	$66,839,026	$68,594,703	$411,406,200	2.00%	$0	$71.00	$73.80	$73.80	$71.00	$73.80	$73.80
2042	$281,491,920	$68,175,807	$69,966,597	$419,634,324	2.00%	$0	$72.40	$75.20	$75.20	$72.40	$75.20	$75.20
2043	$287,121,759	$69,539,323	$71,365,929	$428,027,010	2.00%	$0	$73.80	$76.70	$76.70	$73.80	$76.70	$76.70
2044	$292,864,194	$70,930,110	$72,793,247	$436,587,551	2.00%	$0	$75.20	$78.20	$78.20	$75.20	$78.20	$78.20
2045	$298,721,478	$72,348,712	$74,249,112	$445,319,302	2.00%	$0	$76.70	$79.70	$79.70	$76.70	$79.70	$79.70
2046	$304,695,907	$73,795,686	$75,734,094	$454,225,688	2.00%	$0	$78.20	$81.30	$81.30	$78.20	$81.30	$81.30
2047	$310,789,825	$75,271,600	$77,248,776	$463,310,201	2.00%	$0	$79.80	$82.90	$82.90	$79.80	$82.90	$82.90
2048	$317,005,622	$76,777,032	$78,793,752	$472,576,405	2.00%	$0	$81.30	$84.50	$84.50	$81.30	$84.50	$84.50

Notes:
Assumes changes in assessed values and new real property. Actual results may vary significantly.

Tax Revenue Analysis

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
	Total Tax Rate				**General Fund Tax Rate**			**Property Tax Revenue**			**Annual Increase/(Decrease)**		
Fiscal Year	Real Estate	Personal Property	Building Fund Nickels	Nickel Equivalent	Real Estate	Personal Property	Collection Rate	General Fund	Building Fund	Total	General Fund	Building Fund	Total
2020	$53.40	$53.40	2	$5.60	$42.20	$42.20	95.97%	$835,395	$248,648	$1,084,043	---	---	---
2021	$54.30	$54.30	2	$6.10	$42.10	$42.10	93.52%	$819,611	$248,815	$1,068,426	($15,784)	$168	($15,616)
2022	$51.60	$54.30	2	$6.10	$39.40	$42.10	95.00%	$843,802	$263,090	$1,106,892	$24,191	$14,274	$38,466
2023	$53.70	$54.40	3	$5.30	$37.80	$38.50	95.00%	$763,553	$417,506	$1,181,059	($80,249)	$154,416	$74,167
2024	$53.30	$54.40	3	$5.30	$37.40	$38.50	95.00%	$794,628	$439,704	$1,234,332	$31,075	$22,198	$53,273
2025	$54.10	$54.40	3	$5.30	$38.20	$38.50	95.00%	$835,291	$449,531	$1,284,822	$40,662	$9,827	$50,489
2026	$55.20	$55.20	3	$5.30	$39.30	$39.30	95.00%	$877,199	$458,521	$1,335,720	$41,908	$8,991	$50,899
2027	$56.30	$56.30	3	$5.30	$40.40	$40.40	95.00%	$921,893	$467,692	$1,389,585	$44,694	$9,170	$53,864
2028	$57.40	$57.40	3	$5.30	$41.50	$41.50	95.00%	$968,024	$477,046	$1,445,069	$46,131	$9,354	$55,485
2029	$58.50	$58.50	3	$5.30	$42.60	$42.60	95.00%	$1,015,631	$486,586	$1,502,217	$47,607	$9,541	$57,148
2030	$59.60	$59.60	3	$5.30	$43.70	$43.70	95.00%	$1,064,755	$496,318	$1,561,074	$49,124	$9,732	$58,856
2031	$60.80	$60.80	3	$5.30	$44.90	$44.90	95.00%	$1,118,110	$506,245	$1,624,355	$53,355	$9,926	$63,281
2032	$62.00	$62.00	3	$5.30	$46.10	$46.10	95.00%	$1,173,173	$516,369	$1,689,543	$55,063	$10,125	$65,188
2033	$63.20	$63.20	3	$5.30	$47.30	$47.30	95.00%	$1,229,991	$526,697	$1,756,688	$56,818	$10,327	$67,146
2034	$64.40	$64.40	3	$5.30	$48.50	$48.50	95.00%	$1,288,613	$537,231	$1,825,844	$58,622	$10,534	$69,156
2035	$65.70	$65.70	3	$5.30	$49.80	$49.80	95.00%	$1,351,980	$547,975	$1,899,955	$63,367	$10,745	$74,111
2036	$67.00	$67.00	3	$5.30	$51.10	$51.10	95.00%	$1,417,365	$558,935	$1,976,300	$65,386	$10,960	$76,345
2037	$68.30	$68.30	3	$5.30	$52.40	$52.40	95.00%	$1,484,826	$570,114	$2,054,939	$67,460	$11,179	$78,639
2038	$69.60	$69.60	3	$5.30	$53.70	$53.70	95.00%	$1,554,418	$581,516	$2,135,933	$69,592	$11,402	$80,994
2039	$71.00	$71.00	3	$5.30	$55.10	$55.10	95.00%	$1,629,329	$593,146	$2,222,476	$74,912	$11,630	$86,542
2040	$72.40	$72.40	3	$5.30	$56.50	$56.50	95.00%	$1,706,616	$605,009	$2,311,625	$77,287	$11,863	$89,149
2041	$73.80	$73.80	3	$5.30	$57.90	$57.90	95.00%	$1,786,342	$617,109	$2,403,451	$79,726	$12,100	$91,826
2042	$75.20	$75.20	3	$5.30	$59.30	$59.30	95.00%	$1,868,575	$629,451	$2,498,026	$82,233	$12,342	$94,575
2043	$76.70	$76.70	3	$5.30	$60.80	$60.80	95.00%	$1,956,770	$642,041	$2,598,811	$88,196	$12,589	$100,785
2044	$78.20	$78.20	3	$5.30	$62.30	$62.30	95.00%	$2,047,747	$654,881	$2,702,628	$90,976	$12,841	$103,817
2045	$79.70	$79.70	3	$5.30	$63.80	$63.80	95.00%	$2,141,579	$667,979	$2,809,558	$93,832	$13,098	$106,930
2046	$81.30	$81.30	3	$5.30	$65.40	$65.40	95.00%	$2,241,941	$681,339	$2,923,280	$100,362	$13,360	$113,722
2047	$82.90	$82.90	3	$5.30	$67.00	$67.00	95.00%	$2,345,461	$694,965	$3,040,427	$103,520	$13,627	$117,147
2048	$84.50	$84.50	3	$5.30	$68.60	$68.60	95.00%	$2,452,226	$708,865	$3,161,090	$106,764	$13,899	$120,663

Notes:

General Fund Property Tax Revenue excludes motor vehicles, delinquent, penalties and omitted taxes.

Menifee County School District
Building and Capital Outlay Fund Activity
(FY 2025 - Estimated)

Description		Amount
Revenue		
Building Fund		
Original Nickel		$149,844
Recallable Nickel		$149,844
Recallable Nickel		$149,844
Equalization (Original)		$381,785
Equalization (Recallable)		$381,785
Equalization (Recallable)		$95,446
Total		$1,308,548
Capital Outlay (100%)		$87,800
Total Revenues		**$1,396,348**
Expenses		
Bond Payment		
2019	08/01/24	$277,197
2019B	08/01/24	$32,278
2022	08/01/24	$134,634
2019REF	11/01/24	$13,016
2023	12/01/24	$124,017
2019	02/01/25	$78,417
2019B	02/01/25	$112,278
2022	02/01/25	$53,034
2019REF	05/01/25	$239,721
2023	06/01/25	$120,273
Total		$1,184,865
Other Expenses		$0
Total Expenses		**$1,184,865**
Surplus Funds Eligible for CFR		**$211,483**

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
08/01/23	2019	Traditional Bank	$198,232.00	$84,328.10	$282,560.10		____ / ____ / ____	______________
08/01/23	2022	Traditional Bank	$80,000.00	$56,234.38	$136,234.38		____ / ____ / ____	______________
08/01/23	2019B	Traditional Bank	$0.00	$33,065.63	$33,065.63		____ / ____ / ____	______________
11/01/23	2020 REF TAX	Traditional Bank	$0.00	$14,698.04	$14,698.04		____ / ____ / ____	______________
02/01/24	2019	Traditional Bank	$0.00	$81,354.62	$81,354.62		____ / ____ / ____	______________
02/01/24	2022	Traditional Bank	$0.00	$54,634.38	$54,634.38		____ / ____ / ____	______________
02/01/24	2019B	Traditional Bank	$70,000.00	$33,065.63	$103,065.63		____ / ____ / ____	______________
05/01/24	2020 REF TAX	Traditional Bank	$224,338.00	$14,698.04	$239,036.04		____ / ____ / ____	______________
06/01/24	2023	Traditional Bank	$0.00	$157,811.12	$157,811.12	$1,102,459.94	____ / ____ / ____	______________
08/01/24	2019	Traditional Bank	$195,842.00	$81,354.62	$277,196.62		____ / ____ / ____	______________
08/01/24	2022	Traditional Bank	$80,000.00	$54,634.38	$134,634.38		____ / ____ / ____	______________
08/01/24	2019B	Traditional Bank	$0.00	$32,278.13	$32,278.13		____ / ____ / ____	______________
11/01/24	2020 REF TAX	Traditional Bank	$0.00	$13,015.51	$13,015.51		____ / ____ / ____	______________
12/01/24	2024	Traditional Bank	$3,653.00	$120,364.42	$124,017.42		____ / ____ / ____	______________
02/01/25	2019	Traditional Bank	$0.00	$78,416.99	$78,416.99		____ / ____ / ____	______________
02/01/25	2022	Traditional Bank	$0.00	$53,034.38	$53,034.38		____ / ____ / ____	______________
02/01/25	2019B	Traditional Bank	$80,000.00	$32,278.13	$112,278.13		____ / ____ / ____	______________
05/01/25	2020 REF TAX	Traditional Bank	$226,705.00	$13,015.51	$239,720.51		____ / ____ / ____	______________
06/01/25	2025	Traditional Bank	$0.00	$120,273.09	$120,273.09	$1,184,865.16	____ / ____ / ____	______________
08/01/25	2019	Traditional Bank	$198,075.00	$78,416.99	$276,491.99		____ / ____ / ____	______________
08/01/25	2022	Traditional Bank	$85,000.00	$53,034.38	$138,034.38		____ / ____ / ____	______________
08/01/25	2019B	Traditional Bank	$0.00	$31,378.13	$31,378.13		____ / ____ / ____	______________
11/01/25	2020 REF TAX	Traditional Bank	$0.00	$11,315.22	$11,315.22		____ / ____ / ____	______________
12/01/25	2026	Traditional Bank	$3,327.00	$120,273.09	$123,600.09		____ / ____ / ____	______________
02/01/26	2019	Traditional Bank	$0.00	$75,445.86	$75,445.86		____ / ____ / ____	______________
02/01/26	2022	Traditional Bank	$0.00	$51,334.38	$51,334.38		____ / ____ / ____	______________
02/01/26	2019B	Traditional Bank	$85,000.00	$31,378.13	$116,378.13		____ / ____ / ____	______________
05/01/26	2020 REF TAX	Traditional Bank	$229,030.00	$11,315.22	$240,345.22		____ / ____ / ____	______________
06/01/26	2027	Traditional Bank	$0.00	$120,189.92	$120,189.92	$1,184,513.32	____ / ____ / ____	______________
08/01/26	2019	Traditional Bank	$214,920.00	$75,445.86	$290,365.86		____ / ____ / ____	______________
08/01/26	2022	Traditional Bank	$85,000.00	$51,334.38	$136,334.38		____ / ____ / ____	______________

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
08/01/26	2019B	Traditional Bank	$0.00	$30,421.88	$30,421.88		____ / ____ / ____	____________
11/01/26	2020 REF TAX	Traditional Bank	$0.00	$9,597.50	$9,597.50		____ / ____ / ____	____________
12/01/26	2028	Traditional Bank	$62,985.00	$120,189.92	$183,174.92		____ / ____ / ____	____________
02/01/27	2019	Traditional Bank	$0.00	$72,222.06	$72,222.06		____ / ____ / ____	____________
02/01/27	2022	Traditional Bank	$0.00	$49,634.38	$49,634.38		____ / ____ / ____	____________
02/01/27	2019B	Traditional Bank	$80,000.00	$30,421.88	$110,421.88		____ / ____ / ____	____________
05/01/27	2020 REF TAX	Traditional Bank	$236,317.00	$9,597.50	$245,914.50		____ / ____ / ____	____________
06/01/27	2029	Traditional Bank	$0.00	$118,615.29	$118,615.29	$1,246,702.65	____ / ____ / ____	____________
08/01/27	2019	Traditional Bank	$216,365.00	$72,222.06	$288,587.06		____ / ____ / ____	____________
08/01/27	2022	Traditional Bank	$90,000.00	$49,634.38	$139,634.38		____ / ____ / ____	____________
08/01/27	2019B	Traditional Bank	$0.00	$29,421.88	$29,421.88		____ / ____ / ____	____________
11/01/27	2020 REF TAX	Traditional Bank	$0.00	$7,825.12	$7,825.12		____ / ____ / ____	____________
12/01/27	2030	Traditional Bank	$67,625.00	$118,615.29	$186,240.29		____ / ____ / ____	____________
02/01/28	2019	Traditional Bank	$0.00	$68,976.59	$68,976.59		____ / ____ / ____	____________
02/01/28	2022	Traditional Bank	$0.00	$47,834.38	$47,834.38		____ / ____ / ____	____________
02/01/28	2019B	Traditional Bank	$85,000.00	$29,421.88	$114,421.88		____ / ____ / ____	____________
05/01/28	2020 REF TAX	Traditional Bank	$238,561.00	$7,825.12	$246,386.12		____ / ____ / ____	____________
06/01/28	2031	Traditional Bank	$0.00	$116,924.67	$116,924.67	$1,246,252.37	____ / ____ / ____	____________
08/01/28	2019	Traditional Bank	$217,397.00	$68,976.59	$286,373.59		____ / ____ / ____	____________
08/01/28	2022	Traditional Bank	$95,000.00	$47,834.38	$142,834.38		____ / ____ / ____	____________
08/01/28	2019B	Traditional Bank	$0.00	$28,359.38	$28,359.38		____ / ____ / ____	____________
11/01/28	2020 REF TAX	Traditional Bank	$0.00	$6,035.91	$6,035.91		____ / ____ / ____	____________
12/01/28	2032	Traditional Bank	$72,247.00	$116,924.67	$189,171.67		____ / ____ / ____	____________
02/01/29	2019	Traditional Bank	$0.00	$65,715.63	$65,715.63		____ / ____ / ____	____________
02/01/29	2022	Traditional Bank	$0.00	$45,934.38	$45,934.38		____ / ____ / ____	____________
02/01/29	2019B	Traditional Bank	$90,000.00	$28,359.38	$118,359.38		____ / ____ / ____	____________
05/01/29	2020 REF TAX	Traditional Bank	$245,764.00	$6,035.91	$251,799.91		____ / ____ / ____	____________
06/01/29	2033	Traditional Bank	$0.00	$115,118.49	$115,118.49	$1,249,702.72	____ / ____ / ____	____________
08/01/29	2019	Traditional Bank	$238,003.00	$65,715.63	$303,718.63		____ / ____ / ____	____________
08/01/29	2022	Traditional Bank	$95,000.00	$45,934.38	$140,934.38		____ / ____ / ____	____________
08/01/29	2019B	Traditional Bank	$0.00	$27,234.38	$27,234.38		____ / ____ / ____	____________

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
11/01/29	2020 REF TAX	Traditional Bank	$0.00	$4,131.24	$4,131.24		____ / ____ / ____	____________
12/01/29	2034	Traditional Bank	$76,850.00	$115,118.49	$191,968.49		____ / ____ / ____	____________
02/01/30	2019	Traditional Bank	$0.00	$62,145.59	$62,145.59		____ / ____ / ____	____________
02/01/30	2022	Traditional Bank	$0.00	$44,034.38	$44,034.38		____ / ____ / ____	____________
02/01/30	2019B	Traditional Bank	$90,000.00	$27,234.38	$117,234.38		____ / ____ / ____	____________
05/01/30	2020 REF TAX	Traditional Bank	$239,685.00	$4,131.24	$243,816.24		____ / ____ / ____	____________
06/01/30	2035	Traditional Bank	$0.00	$113,197.24	$113,197.24	$1,248,414.95	____ / ____ / ____	____________
08/01/30	2019	Traditional Bank	$238,169.00	$62,145.59	$300,314.59		____ / ____ / ____	____________
08/01/30	2022	Traditional Bank	$95,000.00	$44,034.38	$139,034.38		____ / ____ / ____	____________
08/01/30	2019B	Traditional Bank	$0.00	$26,109.38	$26,109.38		____ / ____ / ____	____________
11/01/30	2020 REF TAX	Traditional Bank	$0.00	$2,153.84	$2,153.84		____ / ____ / ____	____________
12/01/30	2036	Traditional Bank	$81,432.00	$113,197.24	$194,629.24		____ / ____ / ____	____________
02/01/31	2019	Traditional Bank	$0.00	$58,573.05	$58,573.05		____ / ____ / ____	____________
02/01/31	2022	Traditional Bank	$0.00	$42,134.38	$42,134.38		____ / ____ / ____	____________
02/01/31	2019B	Traditional Bank	$100,000.00	$26,109.38	$126,109.38		____ / ____ / ____	____________
05/01/31	2020 REF TAX	Traditional Bank	$246,153.00	$2,153.84	$248,306.84		____ / ____ / ____	____________
06/01/31	2037	Traditional Bank	$0.00	$111,161.44	$111,161.44	$1,248,526.52	____ / ____ / ____	____________
08/01/31	2019	Traditional Bank	$442,797.00	$58,573.05	$501,370.05		____ / ____ / ____	____________
08/01/31	2022	Traditional Bank	$70,000.00	$42,134.38	$112,134.38		____ / ____ / ____	____________
08/01/31	2019B	Traditional Bank	$0.00	$24,859.38	$24,859.38		____ / ____ / ____	____________
12/01/31	2038	Traditional Bank	$85,992.00	$111,161.44	$197,153.44		____ / ____ / ____	____________
02/01/32	2019	Traditional Bank	$0.00	$51,931.10	$51,931.10		____ / ____ / ____	____________
02/01/32	2022	Traditional Bank	$0.00	$40,734.38	$40,734.38		____ / ____ / ____	____________
02/01/32	2019B	Traditional Bank	$185,000.00	$24,859.38	$209,859.38		____ / ____ / ____	____________
06/01/32	2039	Traditional Bank	$0.00	$109,011.64	$109,011.64	$1,247,053.75	____ / ____ / ____	____________
08/01/32	2019	Traditional Bank	$451,867.00	$51,931.10	$503,798.10		____ / ____ / ____	____________
08/01/32	2022	Traditional Bank	$80,000.00	$40,734.38	$120,734.38		____ / ____ / ____	____________
08/01/32	2019B	Traditional Bank	$0.00	$22,546.88	$22,546.88		____ / ____ / ____	____________
12/01/32	2040	Traditional Bank	$85,530.00	$109,011.64	$194,541.64		____ / ____ / ____	____________
02/01/33	2019	Traditional Bank	$0.00	$45,153.09	$45,153.09		____ / ____ / ____	____________
02/01/33	2022	Traditional Bank	$0.00	$39,434.38	$39,434.38		____ / ____ / ____	____________

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
02/01/33	2019B	Traditional Bank	$190,000.00	$22,546.88	$212,546.88		____ / ____ / ____	______________
06/01/33	2041	Traditional Bank	$0.00	$106,873.39	$106,873.39	$1,245,628.74	____ / ____ / ____	______________
08/01/33	2019	Traditional Bank	$465,452.00	$45,153.09	$510,605.09		____ / ____ / ____	______________
08/01/33	2022	Traditional Bank	$80,000.00	$39,434.38	$119,434.38		____ / ____ / ____	______________
08/01/33	2019B	Traditional Bank	$0.00	$20,171.88	$20,171.88		____ / ____ / ____	______________
12/01/33	2042	Traditional Bank	$95,045.00	$106,873.39	$201,918.39		____ / ____ / ____	______________
02/01/34	2019	Traditional Bank	$0.00	$38,171.31	$38,171.31		____ / ____ / ____	______________
02/01/34	2022	Traditional Bank	$0.00	$38,034.38	$38,034.38		____ / ____ / ____	______________
02/01/34	2019B	Traditional Bank	$195,000.00	$20,171.88	$215,171.88		____ / ____ / ____	______________
06/01/34	2043	Traditional Bank	$0.00	$104,497.27	$104,497.27	$1,248,004.58	____ / ____ / ____	______________
08/01/34	2019	Traditional Bank	$483,530.00	$38,171.31	$521,701.31		____ / ____ / ____	______________
08/01/34	2022	Traditional Bank	$80,000.00	$38,034.38	$118,034.38		____ / ____ / ____	______________
08/01/34	2019B	Traditional Bank	$0.00	$17,612.50	$17,612.50		____ / ____ / ____	______________
12/01/34	2044	Traditional Bank	$99,534.00	$104,497.27	$204,031.27		____ / ____ / ____	______________
02/01/35	2019	Traditional Bank	$0.00	$30,918.36	$30,918.36		____ / ____ / ____	______________
02/01/35	2022	Traditional Bank	$0.00	$36,634.38	$36,634.38		____ / ____ / ____	______________
02/01/35	2019B	Traditional Bank	$200,000.00	$17,612.50	$217,612.50		____ / ____ / ____	______________
06/01/35	2045	Traditional Bank	$0.00	$102,008.92	$102,008.92	$1,248,553.62	____ / ____ / ____	______________
08/01/35	2019	Traditional Bank	$498,967.00	$30,918.36	$529,885.36		____ / ____ / ____	______________
08/01/35	2022	Traditional Bank	$90,000.00	$36,634.38	$126,634.38		____ / ____ / ____	______________
08/01/35	2019B	Traditional Bank	$0.00	$14,987.50	$14,987.50		____ / ____ / ____	______________
12/01/35	2046	Traditional Bank	$99,053.00	$102,008.92	$201,061.92		____ / ____ / ____	______________
02/01/36	2019	Traditional Bank	$0.00	$23,433.86	$23,433.86		____ / ____ / ____	______________
02/01/36	2022	Traditional Bank	$0.00	$35,059.38	$35,059.38		____ / ____ / ____	______________
02/01/36	2019B	Traditional Bank	$200,000.00	$14,987.50	$214,987.50		____ / ____ / ____	______________
06/01/36	2047	Traditional Bank	$0.00	$100,027.86	$100,027.86	$1,246,077.76	____ / ____ / ____	______________
08/01/36	2019	Traditional Bank	$512,178.00	$23,433.86	$535,611.86		____ / ____ / ____	______________
08/01/36	2022	Traditional Bank	$95,000.00	$35,059.38	$130,059.38		____ / ____ / ____	______________
08/01/36	2019B	Traditional Bank	$0.00	$12,237.50	$12,237.50		____ / ____ / ____	______________
12/01/36	2048	Traditional Bank	$103,607.00	$100,027.86	$203,634.86		____ / ____ / ____	______________
02/01/37	2019	Traditional Bank	$0.00	$15,751.19	$15,751.19		____ / ____ / ____	______________

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
02/01/37	2022	Traditional Bank	$0.00	$33,337.50	$33,337.50		____ / ____ / ____	______________
02/01/37	2019B	Traditional Bank	$205,000.00	$12,237.50	$217,237.50		____ / ____ / ____	______________
06/01/37	2049	Traditional Bank	$0.00	$97,955.72	$97,955.72	$1,245,825.51	____ / ____ / ____	______________
08/01/37	2019	Traditional Bank	$525,343.00	$15,751.19	$541,094.19		____ / ____ / ____	______________
08/01/37	2022	Traditional Bank	$95,000.00	$33,337.50	$128,337.50		____ / ____ / ____	______________
08/01/37	2019B	Traditional Bank	$0.00	$9,418.75	$9,418.75		____ / ____ / ____	______________
12/01/37	2050	Traditional Bank	$113,134.00	$97,955.72	$211,089.72		____ / ____ / ____	______________
02/01/38	2019	Traditional Bank	$0.00	$7,871.04	$7,871.04		____ / ____ / ____	______________
02/01/38	2022	Traditional Bank	$0.00	$31,615.63	$31,615.63		____ / ____ / ____	______________
02/01/38	2019B	Traditional Bank	$215,000.00	$9,418.75	$224,418.75		____ / ____ / ____	______________
06/01/38	2051	Traditional Bank	$0.00	$95,622.33	$95,622.33	$1,249,467.91	____ / ____ / ____	______________
08/01/38	2019	Traditional Bank	$252,991.00	$7,871.04	$260,862.04		____ / ____ / ____	______________
08/01/38	2022	Traditional Bank	$15,000.00	$31,615.63	$46,615.63		____ / ____ / ____	______________
08/01/38	2019B	Traditional Bank	$0.00	$6,462.50	$6,462.50		____ / ____ / ____	______________
12/01/38	2052	Traditional Bank	$182,626.00	$95,622.33	$278,248.33		____ / ____ / ____	______________
02/01/39	2019	Traditional Bank	$0.00	$4,076.18	$4,076.18		____ / ____ / ____	______________
02/01/39	2022	Traditional Bank	$0.00	$31,343.75	$31,343.75		____ / ____ / ____	______________
02/01/39	2019B	Traditional Bank	$235,000.00	$6,462.50	$241,462.50		____ / ____ / ____	______________
06/01/39	2053	Traditional Bank	$0.00	$91,741.52	$91,741.52	$960,812.45	____ / ____ / ____	______________
08/01/39	2019	Traditional Bank	$271,745.00	$4,076.18	$275,821.18		____ / ____ / ____	______________
08/01/39	2022	Traditional Bank	$10,000.00	$31,343.75	$41,343.75		____ / ____ / ____	______________
08/01/39	2019B	Traditional Bank	$0.00	$3,231.25	$3,231.25		____ / ____ / ____	______________
12/01/39	2054	Traditional Bank	$192,089.00	$91,741.52	$283,830.52		____ / ____ / ____	______________
02/01/40	2022	Traditional Bank	$0.00	$31,162.50	$31,162.50		____ / ____ / ____	______________
02/01/40	2019B	Traditional Bank	$235,000.00	$3,231.25	$238,231.25		____ / ____ / ____	______________
06/01/40	2055	Traditional Bank	$0.00	$87,659.63	$87,659.63	$961,280.08	____ / ____ / ____	______________
08/01/40	2022	Traditional Bank	$540,000.00	$31,162.50	$571,162.50		____ / ____ / ____	______________
12/01/40	2056	Traditional Bank	$196,528.00	$87,659.63	$284,187.63		____ / ____ / ____	______________
02/01/41	2022	Traditional Bank	$0.00	$21,375.00	$21,375.00		____ / ____ / ____	______________
06/01/41	2057	Traditional Bank	$0.00	$83,483.41	$83,483.41	$960,208.54	____ / ____ / ____	______________
08/01/41	2022	Traditional Bank	$560,000.00	$21,375.00	$581,375.00		____ / ____ / ____	______________

District Bond Payment Schedule (Prepared September 20, 2023)

Payment Date	Bond Series	Paying Agent	Principal Portion	Interest Portion	Total Payment	Fiscal Year Payments	Payment Date	Check Number
12/01/41	2058	Traditional Bank	$205,935.00	$83,483.41	$289,418.41		____ / ____ / ____	______________
02/01/42	2022	Traditional Bank	$0.00	$10,875.00	$10,875.00		____ / ____ / ____	______________
06/01/42	2059	Traditional Bank	$0.00	$78,978.58	$78,978.58	$960,646.99	____ / ____ / ____	______________
08/01/42	2022	Traditional Bank	$580,000.00	$10,875.00	$590,875.00		____ / ____ / ____	______________
12/01/42	2060	Traditional Bank	$215,305.00	$78,978.58	$294,283.58		____ / ____ / ____	______________
06/01/43	2061	Traditional Bank	$0.00	$74,268.79	$74,268.79	$959,427.37	____ / ____ / ____	______________
12/01/43	2062	Traditional Bank	$830,835.00	$74,268.79	$905,103.79		____ / ____ / ____	______________
06/01/44	2063	Traditional Bank	$0.00	$55,575.00	$55,575.00	$960,678.79	____ / ____ / ____	______________
12/01/44	2064	Traditional Bank	$575,000.00	$55,575.00	$630,575.00		____ / ____ / ____	______________
06/01/45	2065	Traditional Bank	$0.00	$42,637.50	$42,637.50	$673,212.50	____ / ____ / ____	______________
12/01/45	2066	Traditional Bank	$605,000.00	$42,637.50	$647,637.50		____ / ____ / ____	______________
06/01/46	2067	Traditional Bank	$0.00	$29,025.00	$29,025.00	$676,662.50	____ / ____ / ____	______________
12/01/46	2068	Traditional Bank	$630,000.00	$29,025.00	$659,025.00		____ / ____ / ____	______________
06/01/47	2069	Traditional Bank	$0.00	$14,850.00	$14,850.00	$673,875.00	____ / ____ / ____	______________
12/01/47	2070	Traditional Bank	$660,000.00	$14,850.00	$674,850.00	$674,850.00	____ / ____ / ____	______________
Totals:	---	---	$18,391,758.00	$8,511,945.72	$26,903,703.72	$26,903,703.72	---	---