

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Two Month(s) Ended August 31, 2024
(\$ in thousands)

	Year-to-date				Annual FY25 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals				
General Fund Revenue, less on-behalf revenues	8,213	8,941	8,938	8,674	106,358	8.16%	(97,684)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	5,289	5,462	5,481	5,753	90,777	6.34%	(85,024)	
General Fund Expenses, less on-behalfs	7,458	7,506	8,268	9,733	131,313			
Salaries as a percent of expenses	70.9%	72.8%	66.3%	59.1%	69.1%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	0	9	21	0	51,424	0.00%	(51,424)
110 1113	PSC Property/Franchise Tax	0	111	3	123	1,470	8.37%	(1,347)
110 1115	Delinquent Property Tax	210	191	79	45	100	45.00%	(55)
110 1117	Motor Vehicle Tax	802	1,002	1,071	465	4,006	11.61% a	(3,541)
110 1121	Utilities Tax	625	460	648	702	4,429	15.85% a	(3,727)
110 3111	SEEK Program	6,573	6,920	6,477	6,861	40,926	16.76% a	(34,065)

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 17% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,151	50.04%	(575)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	0	3	0	0	19,094	0.00%	(19,094)	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	5,205	84.40%	(812)	Receive 50% in July and remaining 50% in June

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