

## **MUNICIPAL ORDER 28-2024**

**A MUNICIPAL ORDER AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE AN ECONOMIC DEVELOPMENT FUND (EDF) GRANT APPLICATION TO THE KENTUCKY ECONOMIC DEVELOPMENT CABINET (CABINET) FOR FUNDING TO ASSIST MIZKAN, INC. IN THE EXPANSION OF ITS FOOD PROCESSING FACILITY; AND AUTHORIZING THE CITY TO ACCEPT EDF GRANT FUNDS FROM THE CABINET FOR ECONOMIC DEVELOPMENT IN THE AMOUNT OF \$500,000.00 FOR SAID PROJECT.**

**WHEREAS**, the City of Owensboro actively seeks to sustain and improve economic development in Owensboro, Daviess County; and

**WHEREAS**, it is recognized that Economic Development Funds (EDF) are critical to create more competitive sites and to improve economic growth; and

**WHEREAS**, Mizkan, Inc. plans to significantly expand its food processing facility in Owensboro, Daviess County, and has requested EDF grant funds in the amount of Five Hundred Thousand Dollars (\$500,000.00) to assist in said expansion; and

**WHEREAS**, the City of Owensboro will act as a conduit for obtaining the funds from the Kentucky Economic Development Cabinet and disbursing them to Mizkan, Inc. for its use in accordance with an Agreement concerning said matter.

**NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:**

**Section 1.** That the Mayor be, and he hereby is, authorized and directed to execute a grant application with the Kentucky Economic Development Cabinet for

economic development funds in the amount of Five Hundred Thousand Dollars (\$500,000.00).

**Section 2.** The City of Owensboro is authorized to accept Five Hundred Thousand Dollars (\$500,000.00) from the Kentucky Economic Development Cabinet.

**Section 3.** The Mayor is hereby authorized and directed to execute an Agreement setting out the terms and conditions of the funding received from the Kentucky Economic Development Cabinet to be disbursed to Mizkan, Inc. The City of Owensboro will have no other obligations concerning the application for funds or the project and its costs.

**Section 4.** That the Mayor, City Manager and appropriate staff members are hereby authorized and directed to execute any and all other agreements, instruments or documents deemed necessary in furtherance of the authority outlined herein.

**INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE READING,** this the 17<sup>th</sup> day of September, 2024.

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Thomas H. Watson, Mayor

ATTEST:

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Beth Davis, City Clerk