

Jane Easton  
 Oldham County Schools  
 6165 W HWY 146  
 Crestwood, KY 40014  
 (502)241-3500


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# LEGAL NOTICE

**NOTICE OF HEARING  
 OLDHAM COUNTY BOARD OF EDUCATION**

The Oldham County Board of Education will hold a public hearing at the Arvin Education Center located at 1650 Colonels Drive, Lagrange, Kentucky 40031 on Thursday, September 19, 2024 at 6:00 p.m. to hear public comments regarding a proposed general fund tax levy of 81.2 cents on real property and 81.2 cents on personal property, which are the same rates from last year.

As indicated, the General Fund tax levied in fiscal year 2024 was 81.2 cents on real property and 81.2 cents on personal property and produced revenue of \$65,425,706. The proposed General Fund tax rate of 81.2 cents on real property and 81.2 cents on personal property is expected to produce \$73,036,161. Of this amount \$4,755,044 is from new and personal property. The compensating tax for 2025 is 76.5 cents on real property and 76.5 cents on personal property and is expected to produce \$68,808,698.93.

The general areas to which revenue of \$7,610,455 above 2024 revenue is to be allocated are as follows: \$114,157 for cost of collections, \$1,532,629 to the Building Fund, \$5,963,669 for salary increases and related fringe benefit costs.

The General Assembly has required publication of this advertisement and information contained herein.