

**EXCERPT FROM MINUTES OF A SPECIAL MEETING OF
ALLEN COUNTY SCHOOL DISTRICT FINANCE CORPORATION**

A special meeting of the Allen County School District Finance Corporation (the "Corporation") was held at the Allen County-Scottsville High School in Scottsville, Kentucky on September 16, 2024, at 6:05 P.M., C.D.S.T., pursuant to notification of such meeting issued by the Secretary of the Corporation.

There were present the following Members-Directors:

Brian Celsor, President
Al Barman, Vice President
Billy Turner
Stephanie Ashby
Berlinda Bazzell

There were also present: Travis Hamby, Superintendent and Secretary and a representative of Robert W. Baird & Co., Inc., Louisville, Kentucky, Financial Advisor.

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Thereupon, the President declared that the following had previously been elected Officers of the Corporation:

Brian Celsor, President
Al Barman, Vice President
Travis Hamby, Secretary
Kristie McDuffee, Treasurer

Thereupon, a motion was made and seconded that the following Resolution be passed and adopted:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALLEN COUNTY SCHOOL DISTRICT FINANCE CORPORATION, PROVIDING FOR THE ISSUANCE OF \$5,535,000 PRINCIPAL AMOUNT (WHICH MAY BE INCREASED BY THE AMOUNT OF \$555,000 OR DECREASED BY AN AMOUNT DETERMINED BY THE SECRETARY OF THE CORPORATION, UPON ADVICE OF THE MUNICIPAL ADVISOR, TO BE IN THE BEST INTEREST OF THE CORPORATION) OF SCHOOL BUILDING REFUNDING REVENUE BONDS, TO BE DATED THEIR DATE OF ISSUANCE (THE REFUNDING BONDS) IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.300, 162.385 AND 58.180 OF THE KENTUCKY REVISED STATUTES, FOR THE PURPOSE OF RETIRING PRIOR TO THEIR RESPECTIVE MATURITIES ALL OF THE OUTSTANDING ALLEN COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES OF 2013, DATED OCTOBER 1, 2013 (THE PRIOR BONDS) THROUGH THE DEPOSIT AND INVESTMENT IN ESCROW OF THE NET PROCEEDS OF THE REFUNDING BONDS; PROVIDING FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH PRIOR BONDS BY REDEMPTION IN ADVANCE OF MATURITY, PROVIDING FOR THE CREATION OF CERTAIN FUNDS TO EFFECT THE DEFEASEMENT OF THE RIGHTS OF THE OWNERS OF ALL OF THE PRIOR BONDS AND THE TRANSFERS OF CERTAIN AMOUNTS INTO CERTAIN FUNDS; PROVIDING FOR THE PAYMENT OF SAID REFUNDING BONDS AND THE INTEREST THEREON, PROVIDING FOR THE RIGHTS OF THE REGISTERED OWNERS OF SAID REFUNDING BONDS AND THE ENFORCEMENT THEREOF; AUTHORIZING AND APPROVING THE EXECUTION OF A SUPPLEMENT TO CONTINUING DISCLOSURE PROCEDURES AND OF TAX COMPLIANCE PROCEDURES; AND PROVIDING FOR AN ADVERTISED PUBLIC COMPETITIVE SALE OF SAID REFUNDING BONDS.

Upon a vote being taken on the motion to adopt the above Resolution, the result was as follows:

<u>Yeas</u>	<u>Nays</u>
Brian Celsor, President	None
Al Barman, Vice President	
Billy Turner	
Stephanie Ashby	
Berlinda Bazzell	

Thereupon, the President declared that the motion had carried and that the Resolution had been adopted.

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Thereupon, a motion was made, seconded and unanimously carried that the meeting be adjourned.

CERTIFICATE

The undersigned hereby certifies, as the duly elected and acting Secretary of the Allen County School District Finance Corporation, that the foregoing is a true copy of the minutes of the special meeting of said Members-Directors of said Corporation held on September 16, 2024 in Scottsville, Kentucky, insofar as said minutes pertained to the matters hereinbefore set forth.

The undersigned further certifies that notice of the time and place of said Special Meeting was caused to be delivered personally or by mail, at least twenty-four hours prior to the time of such meeting, to each local newspaper of general circulation, each news service, each local radio or television station which had on file at the time of the giving of such notice or since such time with the Board of Education of Allen County, Kentucky, a written request to be notified of special meetings.

Dated as of September 16, 2024.

Secretary