

**MINUTES OF THE
OWENSBORO BOARD OF COMMISSIONERS
PUBLIC HEARING
PROPOSED 2024 REAL PROPERTY TAX RATE
FOR THE CITY OF OWENSBORO**

**September 3, 2024
4:45 p.m.**

A Public Hearing, as previously advertised, was held in the Commission Chambers at City Hall located at 101 E. 4th Street, Owensboro, Kentucky on Tuesday, September 3, 2024, at 4:45 p.m., to receive comments from the general public concerning the Proposed 2024 Real Property Tax Rate. Mayor Tom Watson presided and Commissioners Mark Castlen, Sharon NeSmith, Bob Glenn and Pam Smith-Wright were present.

Mayor Tom Watson called the Public Hearing to order and announced the purpose for which it was called.

Mayor Watson recognized Finance & Support Services Director Angela Waninger who read the following statement:

The tax levied last year was .2640 and produced revenues in the amount of \$10,868,630 from real property. This year's compensating rate is .2510 and will produce revenues in the amount of \$11,036,911. The City of Owensboro, Kentucky, proposes a tax rate of .2610, which will produce a total of \$11,476,629 in revenues.

Revenue expected from new property is \$134,049. It is also proposed that a personal property rate of .2825 be set, yielding estimated revenues of \$1,280,839. Revenue received in excess of last year's revenue will be used for general expenditures.

There being no discussion, the meeting adjourned at 4:48 p.m. by motion of Mayor Watson and second by Commissioner Glenn.

This the 3rd day of September, 2024.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk