

Balance Sheet – Governmental Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending July 31, 2024

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 335,130,010		\$ 102,750,843		\$ 437,880,853
Investments	80,841,335				80,841,335
Accounts and grants receivable	4,262,797	\$ 1,146,701			5,409,498
Inventories	3,631,919				3,631,919
Due from other funds	44,665,365	28,899,805	27,488,465	\$ 16,792,208	117,845,843
<b>Total Assets</b>	<b>\$ 468,531,426</b>	<b>\$ 30,046,506</b>	<b>\$ 130,239,308</b>	<b>\$ 16,792,208</b>	<b>\$ 645,609,448</b>
<b>Liabilities</b>					
Accrued liabilities	\$ 4,887,016	\$ 8,457,056	\$ 7,245,922		\$ 20,589,994
Due to other funds	82,392,545	22,798,463	12,779,731	\$ 79,350	118,050,089
<b>Total Liabilities</b>	<b>87,279,561</b>	<b>31,255,519</b>	<b>20,025,653</b>	<b>79,350</b>	<b>138,640,083</b>
<b>Fund Balances</b>					
Nonspendable	3,939,078				3,939,078
Restricted		(1,209,013)	110,213,655	16,712,858	125,717,500
Committed	36,000,000				36,000,000
Assigned	126,093,233				126,093,233
Unassigned	215,219,554				215,219,554
<b>Total Fund Balances</b>	<b>381,251,865</b>	<b>(1,209,013)</b>	<b>110,213,655</b>	<b>16,712,858</b>	<b>506,969,365</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 468,531,426</b>	<b>\$ 30,046,506</b>	<b>\$ 130,239,308</b>	<b>\$ 16,792,208</b>	<b>\$ 645,609,448</b>

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending July 31, 2024

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Local sources					
Property taxes					
Occupational taxes					
Other taxes					
Grants from local agencies and donors		\$ 1,442,585			1,442,585
State sources					
SEEK program	\$ 15,937,540			\$ 4,109,911	\$ 20,047,451
Other state revenues		720,419			720,419
KSFCC allocation					
Grants from the United States government		204,865			204,865
Interest	861,668				861,668
Other sources	82,243			13,340	95,583
<b>Total Revenues</b>	16,881,451	2,367,869		4,123,251	23,372,571
<b>Expenditures</b>					
Instruction	2,318,285	1,607,839		(288,919)	3,637,205
Student support services	256,947	115,686			372,633
Instructional staff support services	1,307,700	656,948			1,964,648
District administrative support services	162,580	9,241			171,821
School administrative support services	606,902	9,381			616,283
Business support services	6,639,243	1,821,204			8,460,447
Plant operations and maintenance	7,689,278	298,729		2,078	7,990,085
Transportation	4,781,772	1,180			4,782,952
Food service					
Community services	34,242	81,997			116,239
Other instructional support services					
Building renovations	734,444		12,740,098		13,474,542
Other					
Debt service					
Principal				6,523,493	6,523,493
Interest				1,290,647	1,290,647
<b>Total Expenditures</b>	24,531,393	4,602,205	12,740,098	7,527,299	49,400,995
<b>Revenues in Excess of (Less Than) Expenditures</b>	(7,649,942)	(2,234,336)	(12,740,098)	(3,404,048)	(26,028,424)

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds – Continued

**Board of Education of Jefferson County, Kentucky**

Month Ending July 31, 2024

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
<b>Other Financing Sources (Uses)</b>					
Issuance of school building revenue bonds					
Premiums on bonds sold					
Transfers from Proprietary Funds	23,499				23,499
Transfers in	427,576			7,814,140	8,241,716
Transfers out		(427,576)	(4,350,974)	(3,463,166)	(8,241,716)
<b>Total Other Financing Sources (Uses)</b>	451,075	(427,576)	(4,350,974)	4,350,974	23,499
<b>Net Change in Fund Balances</b>	(7,198,867)	(2,661,912)	(17,091,072)	946,926	(26,004,925)
Fund Balances, Beginning of Year	388,450,732	1,452,899	127,304,727	15,765,932	532,974,290
<b>Fund Balances, End of Year</b>	<b>\$ 381,251,865</b>	<b>\$ (1,209,013)</b>	<b>\$ 110,213,655</b>	<b>\$ 16,712,858</b>	<b>\$ 506,969,365</b>

Statement of Net Position – Proprietary Funds  
**Board of Education of Jefferson County, Kentucky**  
Month Ending July 31, 2024

	Enterprise Funds		
	School Food Services	Total Nonmajor Enterprise Funds	Total
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 2,478,363	\$ 332,246	\$ 2,810,609
Accounts receivable	742,967	9,022	751,989
Inventories	4,013,784		4,013,784
Due from other funds	7,067,567	1,902,473	8,970,040
<b>Total Current Assets</b>	14,302,681	2,243,741	16,546,422
<b>Total Land and Capital Assets, net of accumulated depreciation</b>	16,856,486		16,856,486
<b>Total Assets</b>	31,159,167	2,243,741	33,402,908
<b>Deferred Outflows of Resources</b>			
Differences between actual and expected experience	1,787,718	1,838	1,789,556
Changes in assumptions	2,996,698	4,409	3,001,107
Net differences between projected and actual earnings on plan investments	2,376,150	2,790	2,378,940
Change in proportionate share	6,290,573	8,406	6,298,979
Pension and OPEB contributions after measurement date	5,988,936	6,506	5,995,442
<b>Total Deferred Outflows of Resources</b>	19,440,075	23,949	19,464,024
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accrued liabilities	594,776	5,619	600,395
Due to other funds	8,730,108	115,036	8,845,144
<b>Total Current Liabilities</b>	9,324,884	120,655	9,445,539
<b>Noncurrent Liabilities</b>			
Unfunded pension liabilities	62,629,444	64,377	62,693,821
Unfunded post-employment benefits liabilities	18,537,715	25,595	18,563,310
<b>Total Noncurrent Liabilities</b>	81,167,159	89,972	81,257,131
<b>Total Liabilities</b>	90,492,043	210,627	90,702,670
<b>Deferred Inflows of Resources</b>			
Differences between actual and expected experience	5,084,433	7,975	5,092,408
Changes in assumptions	2,227,832	2,290	2,230,122
Change in proportionate share	1,885,364	1,981	1,887,345
<b>Total Deferred Inflows of Resources</b>	9,197,629	12,246	9,209,875
<b>Net Position</b>			
Net investment in capital assets	15,735,059		15,735,059
Unrestricted	(64,825,489)	2,044,817	(62,780,672)
<b>Total Net Position</b>	\$ (49,090,430)	\$ 2,044,817	\$ (47,045,613)

Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending July 31, 2024

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
<b>Operating Revenues</b>			
Lunchroom sales	\$ 94,465		\$ 94,465
Tuition and fees		\$ 6,425	6,425
<b>Total Operating Revenues</b>	94,465	6,425	100,890
<b>Operating Expenses</b>			
Salaries and personnel services	132,262	4,296	136,558
Employee benefits	45,899	282	46,181
Purchased professional services	14,046	9,206	23,252
Purchased property and maintenance services	170,477	212	170,689
Other purchased services	11,211	218	11,429
Supplies and materials	599,080	2,062	601,142
Property	382,173	382	382,555
Miscellaneous	946		946
<b>Total Operating Expenses</b>	1,356,094	16,658	1,372,752
<b>Income (Loss) From Operations</b>	(1,261,629)	(10,233)	(1,271,862)
<b>Non-Operating Revenues (Expenses)</b>			
Federal grants	1,476,876		1,476,876
Interest income	28,074	1,348	29,422
Other revenues (expenses)	3,537		3,537
<b>Total Non-Operating Revenues</b>	1,508,487	1,473	1,509,960
<b>Transfers</b>			
Transfers to other funds	(23,499)		(23,499)
Transfers from other funds			
<b>Total Transfers</b>	(23,499)		(23,499)
<b>Change in Net Position</b>	223,359	(8,760)	214,599
Net Position, Beginning of Year	(49,313,789)	2,053,577	(47,260,212)
<b>Net Position, End of Year</b>	<b>\$ (49,090,430)</b>	<b>\$ 2,044,817</b>	<b>\$ (47,045,613)</b>

Combining Balance Sheet – Nonmajor Governmental Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending July 31, 2024

	Building Tax Fund	SEEK Capital Outlay Fund	District Activity Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and cash equivalents				
Investments				
Accounts receivable				
Inventories				
Due from other funds	\$ 6,394,239	\$ 4,109,911	\$ 6,288,058	\$ 16,792,208
<b>Total Assets</b>	<u>6,394,239</u>	<u>4,109,911</u>	<u>6,288,058</u>	<u>16,792,208</u>
<b>Liabilities</b>				
Accrued liabilities			79,350	79,350
<b>Fund Balances</b>				
Restricted	6,394,239	4,109,911	6,208,708	16,712,858
<b>Total Fund Balances</b>	<u>6,394,239</u>	<u>4,109,911</u>	<u>6,208,708</u>	<u>16,712,858</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,394,239</u>	<u>\$ 4,109,911</u>	<u>\$ 6,288,058</u>	<u>\$ 16,792,208</u>

Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances – Nonmajor Governmental Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending July 31, 2024

	<b>Building Tax Fund</b>	<b>SEEK Capital Outlay Fund</b>	<b>Debt Service Fund</b>	<b>District Activity Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues</b>					
Local sources					
Property taxes					
State sources					
SEEK program		\$ 4,109,911			\$ 4,109,911
KSFCC allocation					
US government sources					
Other Sources				\$ 13,340	13,340
<b>Total Revenues</b>		4,109,911		13,340	4,123,251
<b>Expenditures</b>					
Instruction				(288,919)	(288,919)
Plant operations & maintenance				2,078	2,078
Debt service					
Principal			6,523,493		6,523,493
Interest			1,290,647		1,290,647
<b>Total Expenditures</b>			7,814,140	(286,841)	7,527,299
<b>Revenues in Excess of (Less Than) Expenditures</b>		4,109,911	(7,814,140)	300,181	(3,404,048)
<b>Other Financing Sources (Uses)</b>					
Transfers in			7,814,140		7,814,140
Transfers out	(3,463,166)				(3,463,166)
<b>Total Other Financing Sources (Uses)</b>	(3,463,166)		7,814,140		4,350,974
<b>Net Change in Fund Balances</b>	(3,463,166)	4,109,911		300,181	946,926
Fund Balances, Beginning of Year	9,857,405			5,908,527	15,765,932
<b>Fund Balances, End of Year</b>	<b>\$ 6,394,239</b>	<b>\$ 4,109,911</b>		<b>\$ 6,208,708</b>	<b>\$ 16,712,858</b>

Combining Statement of Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2024

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 332,246				\$ 332,246
Accounts receivable			\$ 9,022		9,022
Due from other funds		\$ 112,533	810,427	\$ 979,513	1,902,473
<b>Total Current Assets</b>	<b>332,246</b>	<b>112,533</b>	<b>819,449</b>	<b>979,513</b>	<b>2,243,741</b>
<b>Deferred Outflows of Resources</b>					
Difference between actual and expected experience	1,804			34	1,838
Changes in Assumptions	4,337			72	4,409
Net differences between projected and actual earnings on plan investments	2,741			49	2,790
Changes in proportionate share	8,265			141	8,406
Pension & OPEB contributions after measurement date	6,389			117	6,506
<b>Total Deferred Outflows of Resources</b>	<b>23,536</b>			<b>413</b>	<b>23,949</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accrued liabilities				5,619	5,619
Due to other funds	48,901	61,683		4,452	115,036
<b>Total Current Liabilities</b>	<b>48,901</b>	<b>61,683</b>		<b>10,071</b>	<b>120,655</b>
<b>Noncurrent Liabilities</b>					
Unfunded pension liabilities	63,195			1,182	64,377
Unfunded post-employment benefits liabilities	25,169			426	25,595
<b>Total Noncurrent Liabilities</b>	<b>88,364</b>			<b>1,608</b>	<b>89,972</b>
<b>Total Liabilities</b>	<b>137,265</b>	<b>61,683</b>		<b>11,679</b>	<b>210,627</b>
<b>Deferred Inflows of Resources</b>					
Differences between actual and expected experience	7,847			128	7,975
Changes in Assumptions	2,248			42	2,290
Changes in proportionate share	1,945			36	1,981
<b>Total Deferred Inflows of Resources</b>	<b>12,040</b>			<b>206</b>	<b>12,246</b>
<b>Net Position</b>					
Unrestricted	206,477	50,850	819,449	968,041	2,044,817
<b>Total Net Position</b>	<b>\$ 206,477</b>	<b>\$ 50,850</b>	<b>\$ 819,449</b>	<b>\$ 968,041</b>	<b>\$ 2,044,817</b>



Combining Statement of Revenues, Expenses and Changes in  
Net Position – Nonmajor Proprietary Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending July 31, 2024

	<b>Enterprise Funds</b>				<b>Total Nonmajor Enterprise Funds</b>
	<b>Adult Education</b>	<b>Enterprise Programs</b>	<b>Tuition Preschool</b>	<b>Day Care Operations</b>	
<b>Operating Revenues</b>					
Tuition and fees	\$ 6,274		\$ 151		\$ 6,425
<b>Operating Expenses</b>					
Salaries and personnel services	4,296				4,296
Employee benefits	282				282
Purchased professional services	206			\$ 9,000	9,206
Purchased property maintenance				212	212
Other purchased services		\$ 218			218
Supplies and materials	1,443			619	2,062
Property					382
Miscellaneous					
<b>Total Operating Expenses</b>	6,609	218		9,831	16,658
<b>Income (Loss) From Operations</b>	(335)	(218)	151	(9,831)	(10,233)
<b>Non-Operating Revenues (Expenses)</b>					
State revenues				125	125
Donations					
Transfers to other funds					
Interest income	1,348				1,348
<b>Total Non-Operating Revenues (Expenses)</b>	1,348			125	1,473
<b>Change in Net Position</b>	1,013	(218)	151	(9,706)	(8,760)
Net Position, Beginning of Year	205,464	51,068	819,298	977,747	2,053,577
<b>Net Position, End of Year</b>	<b>\$ 206,477</b>	<b>\$ 50,850</b>	<b>\$ 819,449</b>	<b>\$ 968,041</b>	<b>\$ 2,044,817</b>