

**AUGUST FINANCIAL REPORT:**

**BALANCE SHEET  
TOTALS**

Fund 1	General Fund	\$2,572,264.60
Fund 2	Special Revenue Fund	(\$131,488.14)
Fund 21	District Activity Fund	\$324,052.44
Fund 25	Student Activity Fund	\$409,967.02
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$1,496,233.76
Fund 360	Construction Fund	\$13,683,045.08
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,109,619.61
Fund 54	Community Education Fund	\$3,160.59
Fund 7000	Trust Fund	\$95,582.23

*In total, the August 2024 balance sheet amounts are down by \$18.8 million compared to last August. This is attributed to funds received/expended through the GCHS athletics construction project, decreased fund balance carryover, and the timing of payroll.*

**TOTAL BALANCE:** \$19,672,861.19

<b>AUGUST BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2024-2025</b>	<b>FY 2023-2024</b>	<b>Variance</b>
Fund 1	General Fund	\$2,572,264.60	\$5,171,856.79	(\$2,599,592.19)
Fund 2	Special Revenue Fund	(\$131,488.14)	\$97,165.50	(\$228,653.64)
Fund 21	District Activity Fund	\$324,052.44	\$272,811.72	\$51,240.72
Fund 25	Student Activity Fund	\$409,967.02	\$418,926.99	(\$8,959.97)
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$1,496,233.76	\$2,154,040.45	(\$657,806.69)
Fund 360	Construction Fund	\$13,683,045.08	\$29,248,410.82	(\$15,565,365.74)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,109,619.61	\$952,161.24	\$157,458.37
Fund 54	Community Education Fund	\$3,160.59	\$2,916.56	\$244.03
Fund 7000	Trust Fund	\$95,582.23	\$78,681.66	\$16,900.57
<b>TOTALS:</b>		<u><u>\$19,672,861.19</u></u>	<u><u>38,511,071.73</u></u>	<u><u>(\$18,838,210.54)</u></u>

**General Fund:**

The General Fund ending cash balance is \$2,572,265, which is down \$2.6 million compared to the prior year. This variance is due to the following:

\*\* The beginning balance for FY25 is down \$1.7 million compared to FY24.

\*\* Payroll is up by \$730,000 in FY25 compared to FY24. This is due to the timing of payroll. The September 1st payroll fell on a weekend; therefore the payroll was made on August

**Special Revenue Fund:**

The Special Revenue Fund ending cash balance is (\$131,488). Monthly ending balances fluctuate based on the timing of reimbursements.

**District Activity Fund:**

The DAF ending cash balance is \$324,052. These are school funds maintained at the district level.

**School Activity Fund:**

The SAF ending cash balance is \$ 409,967. These are school funds maintained at the school level.

**Capital Outlay Fund:**

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

**Building Fund:**

The Building Fund ending cash balance is \$1,496,234. These funds are used to pay debt service.

**Construction Fund:**

The Construction Fund cash balance is \$13,683,045. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities.

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$823,024.

**Food Service Fund:**

The Food Service cash balance is \$1,109,620. This balance fluctuates with the timing of federal reimbursements.

**Community Education Fund:**

The Community Education Fund cash balance is \$3,160. This fund is currently accounting for drivers education courses.

**Trust Fund:**

The Trust Fund cash balance is \$95,582.