KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 415 Menifee County - School Year: 2024 - 2025 **Date Generated: August 16, 2024 11:50:21 AM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		Compensating Tax Rate	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate	52.1	72.1	54.1
	Revenue	$ 1,047,371	$ 1,449,433	$ 1,087,578
General Fund Personal Property KRS 160.473	Rate	54.4	72.1	54.4
	Revenue	$ 264,866	$ 351,045	$ 264,866

Item D

Maximum Tax Rate for Motor Vehicles: 49.2

7.2 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.4 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590