

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: August 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 11,546,532.52	\$ (7,346.80)	\$ 11,539,185.72	\$ 11,539,185.72
2	402,977.62	14.33	402,991.95	402,991.95
21	87,778.38		87,778.38	87,778.38
310	74,687.99		74,687.99	74,687.99
320	119,092.51		119,092.51	119,092.51
360	5,047,890.81		5,047,890.81	5,047,890.81
400	(209,579.96)		(209,579.96)	(209,579.96)
51	1,590,235.84	7,332.47	1,597,568.31	1,597,568.31
Committed Funds	91,634.57		91,634.57	91,634.57
	<u>\$ 18,751,250.28</u>	<u>\$ -</u>	<u>\$ 18,751,250.28</u>	<u>\$ 18,751,250.28</u>
			Fund 67	124,353.82
				<u>\$ 18,875,604.10</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,540,578.19
Bond Acct - Accrued Interest	10.00	Holding Account	17,808,633.16
Bond Acct - Accrued Interest	-	Tax Account	31,802.49
Bond Acct - Accrued Interest	3.41	Committed Funds	91,634.57
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	444.05
Bond Acct - Accrued Interest	-		<u>19,473,092.46</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>127.00</u>

OTHER:

School Funds Online - DIT	47.98
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>5.29</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	387,807.97
Payroll	305,442.81
State Tax Direct Deposits	28,743.73
Total Outstanding Checks	<u>721,994.51</u>

RECONCILED CASH 18,751,250.28

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,470,436.31
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,470,436.31</u>
Books	
Payroll	\$ 259,279.22
AP	2,211,157.09
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,470,436.31</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 964,132.74
Issued - Current Month	1,634,832.32
Cleared - Current Month	(2,211,157.09)
Current Month Outstanding AP Checks	<u>\$ 387,807.97</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 128,713.10
Issued - Current Month	1,919,321.58
Cleared - Current Month	(259,279.22)
Direct Deposits	(1,454,568.92)
o/s State Tax Direct Deposit	(28,743.73)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 305,442.81</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,175,205.82
US Bank	-
General Fund	5,332.88
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	66.89
Committed Funds	375.04
	<u>\$ 2,180,980.65</u>
Books	
Fund 1	\$ 1,365,104.66
Fund 2	695,567.30
Fund 21	52,871.16
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	67,485.51
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	(47.98) Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u>\$ 2,180,980.65</u>
Difference	<u>-</u>

Reconciliation - Bank

21,217,264.08	beg bank balance
2,180,980.65	receipts
(2,470,436.31)	cleared checks
(1,454,568.92)	cleared direct dep
-	transfer to BG EMSI
-	Returned ACH
-	Void Payroll Direct Deposit
-	wire transfer fee
<u>\$ 19,473,239.50</u>	end bank per calculation
<u>\$ 19,473,239.50</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **85,643.35**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	11,546,532.52	78,296.55
2	402,977.62	
162K	3,108.50	14.33
162L	0.00	0.00
310	74,687.99	
320	119,092.51	
360	5,047,890.81	
400	(209,579.96)	
51	1,590,235.84	7,332.47
21	87,778.38	
	<u>18,662,724.21</u>	<u>85,643.35</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		7,346.80
110-1510	7,346.80	
20-6101	14.33	
220-1510-162K		14.33
20-6101	0.00	
220-1510-162L		0.00
51-6101	7,332.47	
510-1510		7,332.47
	<u>14,693.60</u>	<u>14,693.60</u>