

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes
Jul-24

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		314,223.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	332,122.00
31510 INTEREST	14,450.70	60,000.00
31636 REGISTRATIONS	2,684.26	
31800 LOCAL GRANT RECEIPTS		223,851.62
31980 REFUNDS & REIMBURSEMENTS	1,295.99	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	32,562.48	154,000.00
31996 INDIRECT COSTS RECEIPTS	80,104.56	1,486,249.00
31997 RENT		61,000.00
31999 MISC. REVENUES	0.00	
33111 SEEK FUNDS/ADA		228,545.00
Total 31100 UNRESTRICTED INCOME	\$ 414,229.01	\$ 2,545,767.62
31310 SLOTS/TUITION/BUY-IN		2,077,836.79
31970 Partner Services		44,100.00
31985 SICK LEAVE ESCROW	6,457.02	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	-1,138.79	2,061,768.68
34500 FEDERAL RECEIPTS	-259,368.06	10,297,187.97
Total 33000 RESTRICTED RECEIPTS	-\$ 260,506.85	\$ 12,358,956.65
Total Income	\$ 160,179.18	\$ 17,402,371.88
Gross Profit	\$ 160,179.18	\$ 17,402,371.88
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	351,837.84	4,657,214.76
40130 CLASSIFIED PERSONNEL	142,931.86	1,835,071.08
Total 40100 PERSONNEL	\$ 494,769.70	\$ 6,492,285.84
40200 FRINGE		
40211 LIFE INSURANCE	32.07	225.99
40214 DENTAL INSURANCE	230.00	4,080.00
40221 SOC SEC TAX	8,482.80	118,721.28
40222 MEDICARE TAX	6,837.01	93,105.92
40231 TEACHER RETIREMENT	38,396.92	388,027.96
40232 COUNTY RETIREMENT	32,221.90	384,017.07
40233 HEALTH INSURANCE	25,712.14	346,539.89
40253 UNEMPLOYMENT	0.00	7,724.84
40260 WORKERS COMPENSATION	50,806.29	23,374.34
40291 SICK LEAVE PROGRAM	6,457.02	108,648.07
40294 ADMININSTRATIVE COST - INS	256.56	1,694.92
Total 40200 FRINGE	\$ 169,432.71	\$ 1,476,160.28
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	5,420.27	177,252.96
40331 AUDIT		23,200.00
40333 PAYROLL SERVICES	1,489.38	14,500.00
40340 TECHNICAL SERVICES	1,800.00	28,757.35
Total 40300 PROFESSIONAL SERVICES	\$ 8,709.65	\$ 243,710.31
40335 CONTRACTED SERVICE	70,151.00	1,768,619.59
40400 REPAIR/MAINTENANCE		
40411 WATER	0.00	3,300.00

40420 MOWING			12,000.00
40421 SANITATION SERVICE	418.51		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	8,002.64		143,628.00
40441 RENT			42,500.00
40620 UTILITIES - GAS/ELECTRIC	0.00		60,000.00
40648 SOFTWARE/SOFTWARE MAINT	831.50		40,915.32
40733 FURNITURE	0.00		21,000.00
40734 COMPUTERS			57,355.00
Total 40400 REPAIR/MAINTENANCE	\$	9,252.65	\$ 387,198.32
40500 INSURANCE			
40520 LIABILITY INSURANCE	71,825.58		42,000.00
40522 PROPERTY INSURANCE	42,499.00		27,165.00
40529 BONDING INSURANCE			5,375.00
Total 40500 INSURANCE	\$	114,324.58	\$ 74,540.00
40600 OFFICE EXPENSE			
40440 POSTAGE MACHINE RENTAL			1,435.00
40531 POSTAGE			3,500.00
40532 TELEPHONE	69.99		26,920.32
40540 ADVERTISING			500.00
40550 PRINTING	0.00		30,784.10
40605 FOOD	103.26		28,267.86
40610 SUPPLIES	-15,207.33		843,519.71
40615 JANITORIAL SUPPLIES			9,000.00
Total 40600 OFFICE EXPENSE	-\$	15,034.08	\$ 943,926.99
40700 PROGRAM EXPENSES			
40320 EDUCATIONAL SERVICES	9,344.14		2,664,452.20
40339 REGISTRATION FEE	2,649.06		91,870.90
40580 TRAVEL	134,532.05		492,382.95
40640 BOOKS/PERIODICALS	175.02		35,008.62
40720 Interest on Loan	1,387.77		18,000.00
Total 40700 PROGRAM EXPENSES	\$	148,088.04	\$ 3,301,714.67
40721 DEPRECIATION			83,000.00
40800 OTHER EXPENSES			
40810 DUES AND FEES			20,710.00
40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS	80,104.56		1,608,815.28
Total 40800 OTHER EXPENSES	\$	80,104.56	\$ 1,659,525.28
40825 SUSTAINMENT			760,351.00
40840 CONTINGENCY			211,339.60
Total Expenses	\$	1,079,798.81	\$ 17,402,371.88
Net Operating Income	-\$	919,619.63	\$ 0.00
Net Income	-\$	919,619.63	\$ 0.00