

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning DATE: 9/9/2024

TOPIC: Review of Legal Guidance on Tax Levy Vote

PREPARED BY: Demetrus Liggins Recommended Action on: 9/9/2024

Action Item for Vote (PLANNING MEETING)

Superintendent Prior Approval: Choose an item.

Recommendation/Motion: A motion is in order to direct that the Board of Education's minutes reflect the affirmation that the vote on August 8, 2024, establishing the Motor Vehicle, Real Estate, and Personal Property tax rates for the 2024-2025 fiscal year, was lawful and valid.

Background/Rationale: The Board of Education received an inquiry seeking clarification on the legal guidance concerning the levy of the 2024-2025 Motor Vehicle, Real Estate, and Personal Property tax rates. On August 8, 2024, the Board adopted tax rate cuts for Real Estate and Personal Property, while the Motor Vehicle rate remained unchanged from the previous year. Following a thorough review by staff and legal counsel, it has been affirmed that the Board's action was lawful and valid.

Strategic Priority:

☑ Highly Effective, Culturally Responsive Workforce

Data Considerations: 2024-2025 Tentative Budget

Policy: KRS 160.470

Fiscal Impact: Click here to enter text.

Item	Amount	Funding Source	Recurring/ Nonrecurring	Measurable Expected Impact and Timeline
Real and Personal Property	\$325,733,780.33	Property Owners of Fayette County	Recurring	Continue to provide quality education to all children and address facilities needs

Attachments(s): None