

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 3**

**District: 537 Southgate Independent - School Year: 2024 - 2025**

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ITEM

A. January 1, 2023 Assessment of Adjusted Property at Full Rates	126,453,087
B. January 1, 2024 Homestead Exemptions	-338,000
C. January 1, 2023 Adjusted Tax Base (A-B)	126,791,087
D. January 1, 2024 Net Assessment Growth	6,181,832
E. January 1, 2024 Total Valuation of Adjusted Property at Full Rate	132,972,919

	<u>Property Subject to Taxation as of January 1, 2023</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of January 1, 2024</u>
F. Real Estate	122,781,883	3,401,940	126,521,823
G. Tangible Personal	604,595	423,768	1,028,363
H. P.S. Co. - Real Estate	87,493	120,877	208,370
I. P.S. Co. - Tangible Personal	2,979,116	2,235,247	5,214,363
J. Distilled Spirits	0	0	0
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	14,721,905		14,643,121

<b>Net New Property:</b>	PVA Real Estate	-37,650	Exonerations: Real Estate	0
	P.S. Co. Real Estate	120,877	Tangible	0
Unmined Coal:		0		
Aircraft (Recreational and Non-Commercial):		0		
Watercraft (Non-Commercial):		0		

