

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 537 Southgate Independent - School Year: 2024 - 2025

Date Generated: July 26, 2024 4:31:20 PM

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>		<u>Subsection (1)</u>		<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	104.6		122.8		108.7
	Revenue	\$ 1,325,598		\$ 1,556,247		\$ 1,377,557
General Fund Personal Property KRS 160.473	Rate	104.6		122.8		108.7
	Revenue	\$ 65,299		\$ 76,661		\$ 67,858

Item D

Maximum Tax Rate for Motor Vehicles: 50.4

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.0 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

