

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
** JULY 2024 ****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 6,006,915.90	
Other - List:	\$ -	\$ 6,006,915.90

Current Month Activity

Add:

Revenues	
SEEK	\$ 364,565.00
Motor Vehicle Tax	\$ 84,265.57
Delinquent Tax	\$ 19,938.28
Medicaid	\$ 4,649.55
Omitted Tangible Tax	\$ -
Tangible Tax	\$ -
Property Tax	\$ -
Pilot Payment	\$ -
Telecommunication Tax	\$ 2,625.23
Building Fund & Capital Outlay	\$ 249,972.00
Food Service Deposits	\$ -
Food Service Federal Reimb.	\$ 19,132.11
Food Service Misc.	\$ 1,058.55
Norton	\$ 4,803.68
Misc. Revenue	\$ 22,377.74
State Grant Revenue	\$ 64,998.00
Federal Grant Revenue	\$ 792,739.90
Local Grant Revenue	\$ 6,770.00
Misc. Expense Reimbursements	\$ 156,642.28
Payroll Reimbursements	\$ 223.79
Bank Interest - Bd & Investment	\$ 30,108.59
Total Revenues	\$ 1,824,870.27

AP Check Voids	
Total	\$ 1,824,870.27

Less:

Expenses	
AP Checks	\$ 1,444,850.92
Payroll Checks	\$ 593,211.97
Federal Health Insurance	\$ -
Payroll Adjustment	\$ 9,036.01
Miscellaneous	\$ (16,441.20)
Total Expenses	\$ 2,030,657.70

Total	\$ 2,030,657.70
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ACTUAL MUNIS BALANCE: \$ 5,801,128.47

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 4,259,592.92	
Investment Account	\$ 2,119,586.67	\$ 6,379,179.59

Add:

Less:

Outstanding Checks - Payroll	\$ 435,149.48	
Outstanding Checks - A/P	\$ 142,901.64	
		\$ 578,051.12

ACTUAL BANK BALANCE: \$ 5,801,128.47

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

ACCOUNT DESCRIPTION	BALANCE
10-6101 General Fund	\$ 1,528,271.31
10-6111 General Fund Investment Account	\$ 2,119,586.67
20-6101 Special Revenue	\$ (1,869,076.36)
22-6101 Local Donations	\$ 76,068.73
31-6101 Capital Outlay	\$ 165,488.00
32-6101 Building Fund	\$ 791,690.53
36-6101 Construction Fund	\$ 2,608,602.05
40-6101 Debt Service	\$ (80,727.38)
51-6101 Food Service	\$ 461,224.92

TOTAL CASH & INVESTMENTS: \$ 5,801,128.47

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -