



The Newport Board of Education held a special meeting on Wednesday, July 31, 2024 at 5:45 PM. The meeting was held at 30 W. 8th Street, Newport. PURPOSE: Tax rate discussion & executive session - discussion relating to the superintendent's evaluation

CALL TO ORDER

Chairman Ramona Malone asked for a roll call. The following were present: Ramona Malone, Aaron Sutherland, Sylvia Covington, Tim Curl, and Ed Davis.

Ms. Malone asked everyone to stand and recite the Pledge of Allegiance and to pause for a Moment of Reflection.

TAX RATE DISCUSSION

Mr. Watts explained that the purpose of tonight's tax rate discussion was to set a date for the tax rate hearing and the subsequent required hearing notices in the paper. The tax rate to be determined by the board will not exceed 88.4 cents which includes a 4% increase over last year's rate, an additional nickel for building fund expenses, and 3 cents for exonerations. Mr. Davis asked if all "nickels" go to the building fund? Ms. Hoovers confirmed that to be so.

Mr. Curl asked Ms. Hoover to explain the meaning of exonerations. Ms. Hoover stated that an exonerations is a process by which the city reduces a property tax assessment for a resident or business because it the rate was incorrect or the property owner disputed the amount and the city agreed to lower the tax. An exonerations is a way for the district to recover prior year losses due to these actions.

The board agreed to set the hearing date for August 28, 2024. The ad will be published in the KY Enquirer on August 12 and August 19.

EXECUTIVE SESSION

On MOTION BY SUTHERLAND AND SECONDED BY DAVIS the board entered into executive session. KRS 61.810 (k) and KRS 156.577 – discussions relating to the evaluation of the superintendent. Time: 6:00 PM

1575– MOTION CARRIED 5-0

On MOTION BY SUTHERLAND AND SECONDED BY DAVIS the board returned to open session. Time: 7:23 PM

1576 – MOTION CARRIED 5-0

ADJOURNMENT

There being no further business, On MOTION BY CURL AND SECONDED BY SUTHERELAND the meeting adjourned. Time 7:24 PM

1577 – MOTION CARRIED 5-0

Chairman

Secretary