

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 1**

**District: 032 Bellevue Independent - School Year: 2024 - 2025**

**Date Generated: August 6, 2024 4:14:00 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>		<u>Subsection (1)</u>		<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	78.9		107.3		82.0
	Revenue	\$ 4,673,263		\$ 6,355,401		\$ 4,856,877
General Fund Personal Property KRS 160.473	Rate	92.5		107.3		96.1
	Revenue	\$ 208,726		\$ 242,122		\$ 216,849

Item D

Maximum Tax Rate for Motor Vehicles: 101.4

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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**Report 2**

**District: 032 Bellevue Independent - School Year: 2024 - 2025**

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The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONAL, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

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**Required Tax Rate for 68.2 Cent Equivalent Revenue \***

General Fund	Rate		68.3
Real Estate	Revenue	\$	4,045,423
General Fund	Rate		68.3
Personal Property	Revenue	\$	154,119

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Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 101.4

\* No hearing required - no recall. KRS 157.440(1)(a)

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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**Report 3**

**District: 032 Bellevue Independent - School Year: 2024 - 2025**

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ITEM

A. January 1, 2023 Assessment of Adjusted Property at Full Rates	481,626,800
B. January 1, 2024 Homestead Exemptions	92,700
C. January 1, 2023 Adjusted Tax Base (A-B)	481,534,100
D. January 1, 2024 Net Assessment Growth	133,332,902
E. January 1, 2024 Total Valuation of Adjusted Property at Full Rate	614,867,002

	<u>Property Subject to Taxation as of January 1, 2023</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of January 1, 2024</u>
F. Real Estate	459,944,201	131,251,640	591,103,141
G. Tangible Personal	11,413,904	725,723	12,139,627
H. P.S. Co. - Real Estate	1,130,230	68,659	1,198,889
I. P.S. Co. - Tangible Personal	9,138,465	1,286,881	10,425,345
J. Distilled Spirits	0	0	0
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	43,635,580		42,929,198

<b>Net New Property:</b>	PVA Real Estate	1,974,281	Exonerations:	Real Estate	567,900
	P.S. Co. Real Estate	68,659		Tangible	0
	Unmined Coal:	0			
	Aircraft (Recreational and Non-Commercial):	0			
	Watercraft (Non-Commercial):	0			



**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 4 - Total Valuation of Property**

**District: 032 Bellevue Independent - School Year: 2024 - 2025**

**Date Generated: August 6, 2024 4:14:02 PM**

**Total Valuation Real and Personal Property \***

ITEM		
M. 2023	Total Valuation of Real Property ( F + H )	\$ 461,074,431
N. 2024	Revaluation of Real Property ( Growth F + H - New Property - B )	\$ 129,184,659
O. 2024	Total Valuation of Real Property Exclusive of New Property ( F + H - New Property)	\$ 590,259,090
P. 2024	New Property	\$ 2,042,940
Q. 2024	Total Valuation of Real Property ( F + H )	\$ 592,302,030
R. 2024	Total Valuation of Personal Property (G + I + J )	\$ 22,564,972
S. 2024	Total Valuation of Property (Q + R = E )	\$ 614,867,002
T. 2023	Total Valuation of Personal Property (G + I + J )	\$ 20,552,369
U. 2023	Total Valuation of Property (M + T = A )	\$ 481,626,800

\* Does not include Motor Vehicle Assessment KRS 132.487(3).

