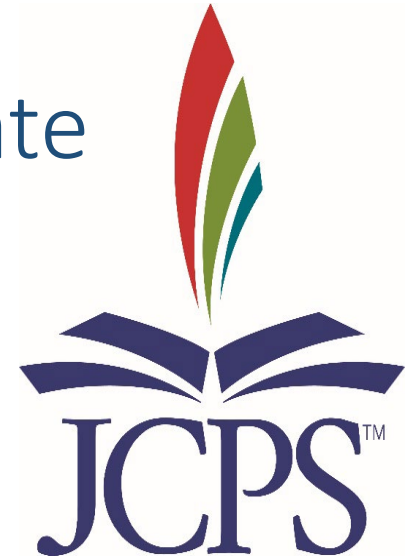


Internal Audit FY2024 Status Update
Proposed FY2025 Audit Plan



Audit and Risk Management Advisory Committee
August 19, 2024

Internal Audit Team

- May Porter, CIA, CFE, Director of Internal Audit
 - Chalynn Comage, CFE, Risk Investigator
 - John LeMaster, CPA, Internal Auditor
 - Sonya Miller, Internal Auditor
 - Vacant, Clerk
- Co-Sourced Partners
 - Armanino LLP
 - LBMC



Fiscal Year (FY) 2024 Work Plan Status Update

Accomplishments to Date:

Ongoing monthly monitoring of school activity funds and school attendance reviews

Completed 3 consulting engagements; 1 in progress

Completed 2 assurance engagements; 2 in progress

Completed 2 Information Technology (IT) audit engagements

Completed 6 on-site school reviews

Completed 6 investigations; another 7 in progress



FY2025 Audit Plan



Planning Activities Performed:



Obtained information from Board members



Obtained information from Cabinet leaders and other key personnel



Met with external audit resources (including co-sourced partners)



Met with auditors from Council of Great City Schools



Reviewed Protiviti *Executive Perspectives on Top Risks for 2023*



Performed a risk assessment



Evaluated staff and external resources



FY2025 Assurance Projects (4)

Division	Project Name	Related Risk Area
Enterprise	Annual Audit Follow-Up	Operational Performance
Financial Services—Payroll and Cash Management	Payroll Audit—FY2024	Operational Performance, Fiscal Administration
Human Resources—Personnel Services	Management Training Requirements Audit	Organizational Culture, Talent Acquisition, Retention, and Management
Operations—Property Management and Maintenance	Trades Program	Organizational Culture, Talent Acquisition, Retention, and Management



FY2025 Consulting Projects (3)

Division	Project Name	Related Risk Area
Administration— Physical Development and Health Services	Medicaid Billing Process Consulting Project	Operational Performance, Fiscal Administration
General Counsel— Contracts, Insurance, and Data Sharing	Memorandum of Understanding/ Agreement Approval Process Consulting Project	Third-Party Relationship, Fiscal Administration
Operations— Warehouse and Distribution Services	Annual Inventory Observation	Operational Performance, Fiscal Administration



FY2025 IT Audit Projects (3)

Division	Project Name	Related Risk Area
Enterprise	Business Impact Analysis	Business Continuity, Cybersecurity
Technology Division	Infinite Campus Data Integrity Audit	Data Governance and Management
Technology Division	Pen Test - External and Internal	Cybersecurity, Data Privacy, and Security

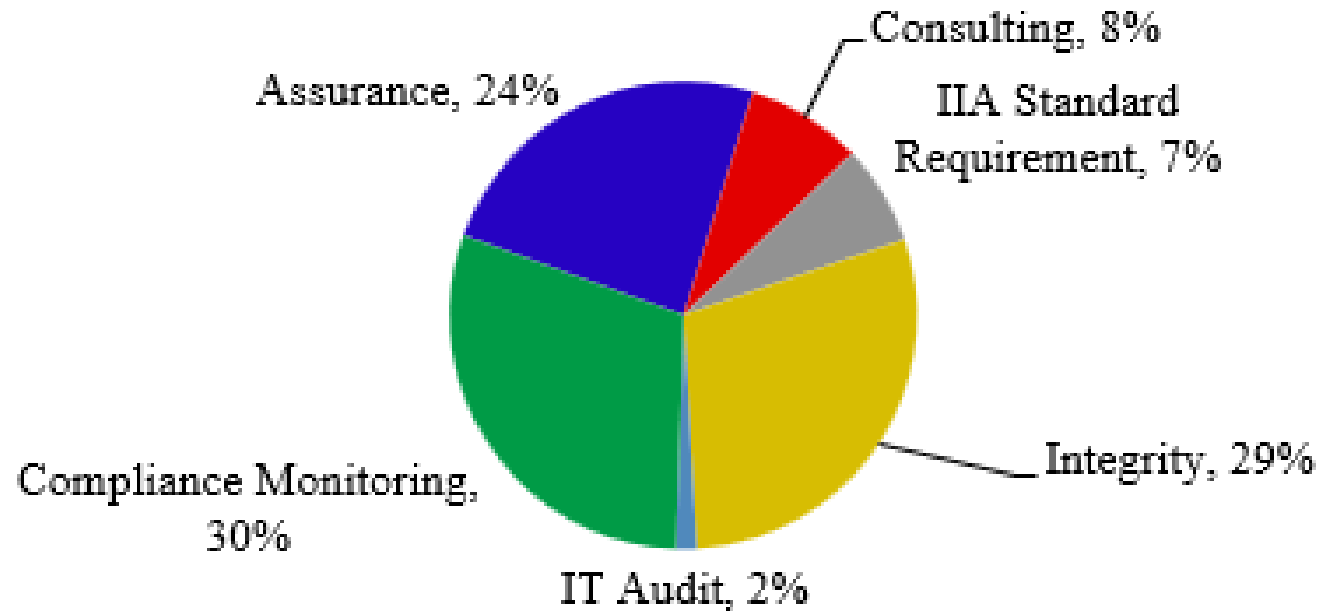


FY2025 Compliance Monitoring

Division	Project Name	Related Risk Area
Schools— Attendance (High, Middle, Elementary)	Monthly Attendance Monitoring	Student Enrollment
Schools— Student Activity Funds (High, Middle, Elementary)	Monthly Verification Form Review	Regulatory Environment, Fiscal Administration
Schools— Student Activity Funds (High, Middle, Elementary)	Student Activity Funds Monitoring	Regulatory Environment



Audit Resource Allocation by Core Service



Highlights of Proposed Audit Plan



Partnering

with the IT team and proactively and independently evaluating the security posture



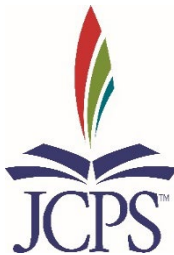
Continuing

to perform monthly monitoring of school activity funds, attendance, and payroll



Providing

independent and objective evaluations of processes to enhance effectiveness of processes



Questions

