

**Newport Independent Schools
FY25 Tax Summary**

| Real Estate | | | | | | | | |
|---------------|--|-------------------------------|--------------|--------------|-------------------|-----------------|-----------------|---------------|
| | | FY24 Rate | Compensating | 4% | 4% + Exonerations | HB 940 Option 1 | HB 940 Option 2 | |
| | | Rate per \$100 | \$0.964 | \$0.768 | \$0.798 | \$0.828 | \$0.856 | \$0.884 |
| Property Type | Assessment Value as of January 1, 2024 | Assuming 100% Collection Rate | | 100% | 100% | 100% | 100% | 100% |
| Real Estate | \$ 1,276,200,926.00 | | | \$ 9,801,223 | \$ 10,184,083 | \$ 10,566,944 | \$ 10,924,280 | \$ 11,281,616 |
| | | FY25 SEEK Building Fund | \$ 1,333,098 | \$ 1,333,098 | \$ 1,333,098 | \$ 1,333,098 | \$ 1,333,098 | \$ 1,333,098 |
| | | Net General Fund | \$ 8,468,125 | \$ 8,850,985 | \$ 9,233,846 | \$ 9,591,182 | \$ 9,948,518 | |

| | |
|---------------------------|-----------------|
| Building Fund | \$ 1,333,098.00 |
| FY25 Bond Payments | \$ 1,209,976.89 |
| | \$ 123,121.11 |

| 2024 Home Value | FY24 Rate | Compensating | 4% | 4% + Exonerations | HB 940 Option 1 | HB 940 Option 2 |
|-----------------|------------|--------------|------------|-------------------|-----------------|-----------------|
| | \$0.964 | \$0.768 | \$0.798 | \$0.828 | \$0.856 | \$0.884 |
| \$75,000.00 | \$723.00 | \$576.00 | \$598.50 | \$621.00 | \$642.00 | \$663.00 |
| \$100,000.00 | \$964.00 | \$768.00 | \$798.00 | \$828.00 | \$856.00 | \$884.00 |
| \$150,000.00 | \$1,446.00 | \$1,152.00 | \$1,197.00 | \$1,242.00 | \$1,284.00 | \$1,326.00 |
| \$200,000.00 | \$1,928.00 | \$1,536.00 | \$1,596.00 | \$1,656.00 | \$1,712.00 | \$1,768.00 |
| \$300,000.00 | \$2,892.00 | \$2,304.00 | \$2,394.00 | \$2,484.00 | \$2,568.00 | \$2,652.00 |

| Personal Property | | | | | | | |
|-------------------|--|-------------------------------|--------------|--------------|---------|--|--|
| | | FY24 Rate | Compensating | 4% | | | |
| | | Rate per \$100 | \$0.964 | \$0.904 | \$0.939 | | |
| Property Type | Assessment Value as of January 1, 2024 | Assuming 100% Collection Rate | | 100% | 100% | | |
| Tangibles | \$ 112,751,384.00 | | \$ 1,019,273 | \$ 1,058,735 | | | |
| Distilled Spirits | \$ 8,994,731.00 | | \$ 81,312 | \$ 84,461 | | | |
| | \$ 121,746,115.00 | | \$ 1,100,585 | \$ 1,143,196 | | | |

| Automobiles | | | |
|---------------|--|-------------------------------|------------|
| | | Compensating | |
| | | Rate per \$100 | \$0.993 |
| Property Type | Assessment Value as of January 1, 2024 | Assuming 100% Collection Rate | 100% |
| Automobiles | \$ 104,372,591.00 | | \$ 932,778 |