

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 1**

**District: 005 Allen County - School Year: 2024 - 2025**

**Date Generated: August 5, 2024 5:01:06 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>		<u>Subsection (1)</u>		<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	46.2		66.2		48.0
	Revenue	\$ 5,816,105		\$ 8,333,899		\$ 6,042,706
General Fund Personal Property KRS 160.473	Rate	49.3		66.2		49.6
	Revenue	\$ 1,006,552		\$ 1,351,598		\$ 1,012,677

Item D

Maximum Tax Rate for Motor Vehicles: 51.8

5.8 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

