



FLOYD COUNTY BOARD OF EDUCATION
Larry Hammond, Interim Superintendent
442 KY RT 550
Eastern, KY 41622
Telephone (606) 886-2354 Fax (606) 886-4550
www.floyd.kyschools.us

William Newsome, Jr., Board Chair - District 3
Linda C. Gearheart, Vice-Chair - District 1
Dr. Chandra Varia, Member - District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Consent Agenda Item (Action Item): Consider/Approve Revised BG-5 for the Betsy Layne High Renovation and Addition, pending KDE approval.

Applicable State or Regulations: Capital Construction Process 702 KAR 4:180.

Fiscal/Budgetary Impact: Revised cost is \$11,888,995.67.

History/Background:

May 20, 2024

Board approved Revised BG-1 (Order #20494).

June 20, 2024

KDE approved Revised BG-1 (see attachment).

Recommended Action: To approve the BG-5 as presented, pending KDE approval.

Contact Person(s): Linda Hackworth, 606-874-9569

NA
Principal

Linda Hackworth
Director

Larry Hammond
Superintendent

Date: August 13, 2024

FACPAC BG5 Project Closeout Form (Ref# 2356)

Form Status: Saved

Project: Betsy Layne Renovation and Addition
 BG Number: 16-143 (Imported Project) District: Floyd County (175)
 Status: Active Phase: No Data

Project Completions and Inventory Update

Projected Total Gross Square Footage
 Date of Project Substantial Completion
 Date of Inventory Update

Reconciliation of Final Project Cost

	Current BG-1 Costs	Final Project Costs	Difference
Total Construction Cost	\$8,544,083.50	\$8,544,083.50	\$0.00
Construction Contingency	\$1,039,139.66	\$0.00	\$-1,039,139.66
Architect / Engineer Fee	\$529,447.85	\$529,447.85	\$0.00
Construction Manager Fee	\$336,556.57	\$336,556.57	\$0.00
Fiscal Agent Fee	\$55,240.00	\$55,240.00	\$0.00
Bond Discount	\$211,200.00	\$211,200.00	\$0.00
Equipment / Furnishings	\$0.00		\$0.00
Equipment / Computers	\$0.00		\$0.00
Technology Network System (KETS)	\$0.00		\$0.00
Site Acquisition	\$1,036,058.09	\$1,036,058.09	\$0.00
Site Survey	\$0.00		\$0.00
Geotechnical Investigations	\$0.00		\$0.00
Special Inspections	\$67,670.00	\$67,670.00	\$0.00
Commissioning	\$22,600.00	\$22,600.00	\$0.00
Advertising	\$0.00		\$0.00
Printing	\$21,000.00	\$21,000.00	\$0.00

Other Costs

No Data	\$0.00		\$0.00
Banking & Rating	\$26,000.00	\$26,000.00	\$0.00
No Data	\$0.00		\$0.00
Total Cost	\$11,888,995.67	\$10,849,856.01	\$-1,039,139.66

Reconciliation of Final Project Funds

	Current BG-1 Funds Available	Final Fund Source Utilized	Difference
Bond Sale - SFCC	\$740,000.00	\$740,000.00	\$0.00
Bond Requirement - SFCC	\$0.00		\$0.00
Local FSPK Bond Sale	\$9,820,000.00	\$9,820,000.00	\$0.00
Local General Fund Bond Sale	\$0.00		\$0.00
Cash - SFCC Requirement	\$0.00		\$0.00
Cash - Building Fund	\$610,793.00	\$610,793.00	\$0.00
Cash - Capital Outlay	\$0.00		\$0.00
Cash - Investment Earnings	\$0.00		\$0.00

Cash - General Fund	\$528,099.45	\$528,099.45	\$0.00
City - County - KYTC Reimbursement	\$0.00		\$0.00
Funds Available KETS	\$0.00		\$0.00
Federal Funds	\$0.00		\$0.00
Funds Available - External Partner Agreement	\$0.00		\$0.00
Residual Funds	\$190,103.22	\$190,103.22	\$0.00

Residual Funds

Fund Source

14-246 - New Floyd County High School - Residual Funds	\$147,559.21	\$147,559.21	\$0.00
23121 - New Floyd County High School -... - Residual Funds	\$34,340.00	\$34,340.00	\$0.00
19-222 - Betsy Layne High School Baseba... - Residual Funds	\$8,204.01	\$8,204.01	\$0.00

Other Funds

No Data	\$0.00		\$0.00
No Data	\$0.00		\$0.00
No Data	\$0.00		\$0.00
Total Funds	\$11,888,995.67	\$11,888,995.67	\$0.00
Remaining Residual Value	\$0.00		
Board Order Date			

BG5 Signature Page (Online Form Ref# 2356)

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Local Board of Education accepts this project as being complete subject to the review of KDE

Local Board of Education Designee

Date

Local board order must be on file with district. Submit one complete copy to KDE for each completed project.

Order #20493 - Motion Passed: Approval of BG5 for the Access Control Systems Project passed with a motion by Ms. Linda Gearheart and a second by Dr. Chandra Varia.

5 Yeas - 0 Nays

Ms. Linda Gearheart	Yes
Mr. William Newsome	Yes
Dr. Chandra Varia	Yes
Mr. Steve Slone	Yes
Mr. Keith Smallwood	Yes

E. Consider/Approve Revised BG-1 for the Betsy Layne High Renovation and Addition, pending KDE approval

Order #20494 - Motion Passed: Approval of Revised BG-1 for the Betsy Layne High Renovation and Addition, pending KDE approval passed with a motion by Ms. Linda Gearheart and a second by Dr. Chandra Varia.

5 Yeas - 0 Nays

Ms. Linda Gearheart	Yes
Mr. William Newsome	Yes
Dr. Chandra Varia	Yes
Mr. Steve Slone	Yes
Mr. Keith Smallwood	Yes

F. Consider/Approve BG-5 for the Prestonsburg High School Track Improvements, pending KDE approval

Order #20495 - Motion Passed: Approval of BG-5 for the Prestonsburg High School Track Improvements, pending KDE approval passed with a motion by Ms. Linda Gearheart and a second by Dr. Chandra Varia.

5 Yeas - 0 Nays

Ms. Linda Gearheart	Yes
Mr. William Newsome	Yes
Dr. Chandra Varia	Yes
Mr. Steve Slone	Yes
Mr. Keith Smallwood	Yes

6. Action by Consent

Order #20496 - Motion Passed: Motion to approve Item 6-U consent items as presented passed with a motion by Ms. Linda Gearheart and a second by Dr. Chandra Varia.

3 Yeas - 2 Nays

Ms. Linda Gearheart	Yes
Mr. William Newsome	Yes
Dr. Chandra Varia	Yes
Mr. Steve Slone	No
Mr. Keith Smallwood	No

External Email Notice

Caution: This message originated from outside the Floyd County School's Organization. Be aware of the sender and any suspicious links.

FACPAC System Message

A BG1 has been processed.

[View Form](#)

District: Floyd County (175)

Project: 16-143 - Betsy Layne Renovation and Add...

User: Hackworth, Linda (MAINT)

Action Taken: Approve, on 6/20/2024 at 1:24 PM.

Status: Approved

This form has completed processing. No further editing can be performed.

Most Recent Comment:

[View the Policy Description of Tier Definitions](#)

It is the responsibility of the District to see that all KRS statutes and KDE regulations are followed in the completion of project documents.

Refer to Tracking tab for additional comments.