

8/12/2024

SIMPSON COUNTY
SEEK PROJECTION

	2021-22 Final	2022-23 Final	2023-24 Final	2024-25 Tentative	Dollar Change	Percent Change	
Property Tax Rate (ETR)	0.619	0.616	0.691	0.691	-	0.0%	
Total Assessment	1,842,563,362	1,935,185,193	2,090,780,621	2,382,768,276	291,987,655	14.0%	
Assessment Per Pupil	673,107	693,467	755,308	869,046	113,738	15.1%	
Prior Year EOY Adjusted ADA	2,737,400	2,737,400	2,768,115	2,741,820	(26,295)	-0.9%	
Growth (Projected or Actual)	-	53.20	-	-	-	#DIV/0!	
AADA Plus Growth (Funded FTE)	2,737.40	2,790.60	2,768.12	2,741.820	(26,295)	-0.9%	
No. At Risk Pupils	1,644,888	1,644,888	1,933,841	1,920,000	(13,841)	-0.7%	
No. LEP Pupils	63.00	68.00	84.00	94.00	10.00	11.9%	
SEEK Base Per Pupil	4,000	4,100	4,200	4,326	126	3.0%	
BASE SEEK	1						
Guaranteed Base	10,949,600	11,441,440	11,626,083	11,861,113	235,030	2.0%	
At Risk	986,933	1,011,606	1,218,320	1,245,888	27,568	2.3%	
Exceptional Child	2,087,240	1,919,251	2,222,136	2,299,139	77,003	3.5%	
Transportation	945,831	1,208,333	1,371,591	1,794,142	422,551	30.8%	
LEP	24,192	26,765	33,869	39,038	5,169	15.3%	
Home & Hospital	12.0	28,977	29,720	50,712	1,512	3.1%	
Total Base SEEK	15,022,773	15,637,114	16,521,199	17,290,032	768,834	4.7%	
Less Reg. Local Effort	0.30	5,527,690	5,805,556	6,272,342	7,148,305	875,963	14.0%
State Base SEEK	9,495,083	9,831,559	10,248,857	10,141,728	(107,129)	-1.0%	
MAXIMUM TIER 1							
State Equal. Level	916,000	1,016,000	1,016,000	1,211,000	195,000	19.2%	
Local Tier 1 Ratio	0.7348	0.6825	0.7434	0.7176	(0.0258)	-3.5%	
Tier 1 Tax Rate	0.095	0.086	0.094	0.094	-	0.0%	
Total Tier 1	2,374,800	2,427,576	2,635,283	3,135,096	499,813	19.0%	
Local Tier 1	1,745,082	1,656,933	1,959,106	2,249,829	290,723	14.8%	
State Appropriation Level	100.00%	100.00%	100.00%	100.00%	0	0.0%	
State Tier 1	629,719	770,644	676,177	885,267	209,090	30.9%	
PARTIAL TIER 1							
Tier 1 Tax Rate	-	-	-	-	-	#DIV/0!	
Total Tier 1	-	-	-	-	-	#DIV/0!	
Local Tier 1	-	-	-	-	-	#DIV/0!	
State Tier 1	-	-	-	-	-	#DIV/0!	
ADJUSTMENTS	0						
Voc-ed Deduct/ADA:	0	-	-	-	-	#DIV/0!	
Per Pupil Guarantee	-	-	-	-	-	#DIV/0!	
Adjustment to Appropriation	29,292	71,244	8,322	-	(8,322)	-100.0%	
Prior Year Adjustment	-	-	-	-	-	#DIV/0!	
Adjustment to FSPK	-	-	-	-	-	#DIV/0!	
TIER 2							
Tier 2 Tax Rate	0.133	0.142	0.197	0.247	0.050	25.4%	
Local Tier 2	2,450,609	2,747,963	4,118,838	5,885,438	1,766,600	42.9%	
TOTAL LOCAL SEEK	9,723,381	10,210,452	12,350,286	15,283,572	2,933,286	23.8%	
TOTAL STATE SEEK	10,154,094	10,673,446	10,933,356	11,026,995	93,639	0.9%	
LESS CAPITAL OUTLAY	273,740	279,060	276,812	274,182	(2,630)	-0.9%	
NET FUND 1 STATE SEEK	9,880,354	10,394,386	10,656,544	10,752,813	96,268	0.9%	
NET FUND 1 STATE/LOCAL SEEK	19,603,735	20,604,838	23,006,830	26,036,384	3,029,554	13.2%	
TOTAL SEEK REVENUE	19,877,475	20,883,897	23,283,642	26,310,566	3,026,925	13.0%	
FSPK LOCAL REVENUE	0.05	921,282	967,593	1,191,384	145,994	14.0%	
FSPK RECALLABLE NICKEL	0.05	-	-	1,191,384	145,994	14.0%	
FSPK STATE EQUALIZATION	0.05	332,448	450,030	468,788	107,976	29.9%	
FSPK STATE EQUALIZATION	0.05	332,448	450,030	360,812	(117,197)	-67.5%	

Compared to SEEK FORECAST (GEN FUND) 24-25 (KDE report 04.25.2024)

\$ 11,163,508

+/-

\$ (410,695)