

CHRISTIAN COUNTY

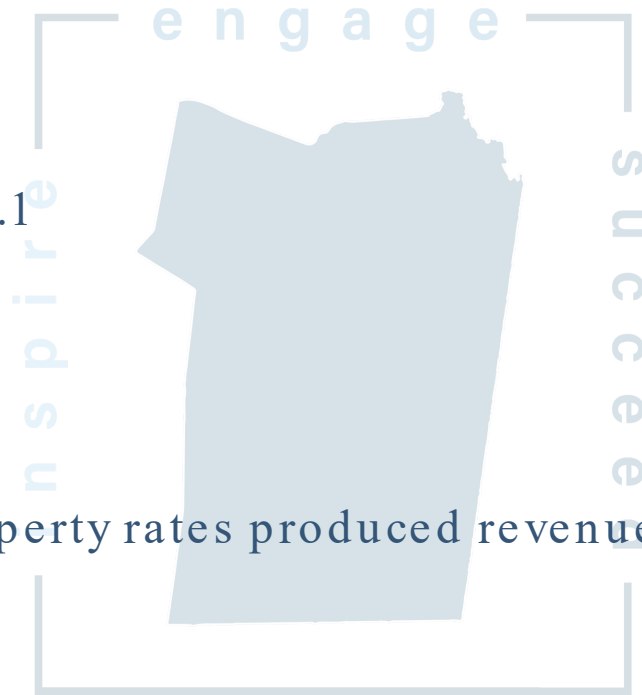
— PUBLIC SCHOOLS —

A Community Committed to Phenomenal Schools

Property Tax

Current Rate 2023-24

- Real Estate 42.2
- Personal Property 42.1
- Motor Vehicle 56.6
- Utility Tax 3%



The real and personal property rates produced revenue of \$20,145,905.56

Comparison

Based on last year's tax rates, Christian County has the 7th lowest property tax rate in the state.

- Cumberland County (population 6,000; 306 sq miles) has lowest rate at 35.1
- compared to Christian County at 42.2 (population 73,037; 721 sq miles)

Based on census data, Christian County has the 11th largest population in the state.

Based on census data, Christian County is the second largest county geographically (square miles) in the state.

Comparison – Same Size Districts

County	2023-2024 Rates					County/City Population
	Real Estate	Personal Property	Motor Vehicles	Utility	Student Population	
Bullitt	74.4	75.1	47.7	3%	11,870.72	83,836
Campbell	60.5	61.8	52.2	3%	4,723.29	93,300
Christian	42.2	42.1	56.6	3%	7,741.54	73,037
Daviess	71	71.5	49	3%	10,071.44	103,222
Henderson	67.6	67.6	54.8	3%	6,081.75	44,046
Laurel	46.2	46.5	46.3	3%	7,672.39	62,885
Madison	62.6	62.6	55.8	3%	10,108.97	95,187
McCracken	53	53	52.9	3%	6,294.19	67,490
Oldham	81.2	81.2	64.3	3%	11,510.98	69,431
Owensboro	86.8	86.8	64.1	3%	4,485.41	60,037
Paducah Inde	84.6	86.4	56.6	3%	2,650.82	26,834
Pike	86.1	86.1	55.3	3%	7,221.39	56,286
Population data is as of 2022 census						

Student population is as of 2023-24 SEEK Average Daily Attendance (KDE)

Comparison – Surrounding Counties

	2023-2024 Rates			
County	Real Estate	Personal Property	Motor Vehicles	Utility
Dawson Springs	74.7	74.7	68.7	3%
Hopkins	68.2	68.2	54.7	0%
Muhlenberg	53.9	54.3	49.7	0%
Trigg	54.1	54.9	46	3%
Todd	46.6	46.6	52.4	3%
Caldwell	44.6	44.6	53.8	3%
Christian	42.2	42.1	56.6	3%

History of Property Value Assessments

Christian County

Year	Real Estate	Tangible Personal	Franchise	Motor Vehicle	Total Assessed Value	Increase from Prior Year
2024-25	4,490,750,369	513,412,165	218,970,837	512,863,096	5,735,996,467	417,484,371
2023-24	4,084,876,564	520,446,836	206,645,051	506,543,645	5,318,512,096	388,690,949
2022-23	3,844,776,909	455,229,068	189,479,598	440,335,572	4,929,821,147	330,465,748
2021-22	3,574,023,440	441,193,268	182,828,933	401,309,758	4,599,355,399	360,622,774
2020-21	3,282,169,044	400,422,321	165,336,849	390,804,411	4,238,732,625	58,193,914
2019-20	3,223,213,185	409,670,054	169,171,446	378,484,026	4,180,538,711	137,733,119
2018-19	3,152,382,732	355,900,262	155,738,065	378,784,533	4,042,805,592	68,652,877
2017-18	3,057,491,958	373,782,615	159,020,512	383,857,630	3,974,152,715	294,847,184
2016-17	2,967,287,294	374,929,043	133,398,497	357,386,428	3,833,001,262	153,695,731
2015-16	2,859,258,924	356,202,544	131,142,186	332,701,877	3,679,305,531	126,779,866
2014-15	2,752,010,856	351,031,819	119,401,776	330,081,214	3,552,525,665	176,251,459
2013-14	2,612,164,443	340,553,023	106,418,109	317,138,631	3,376,274,206	54,639,012
2012-13	2,579,605,091	326,124,023	104,770,612	311,135,468	3,321,635,194	142,193,665
2011-12	2,503,315,802	283,264,246	96,472,319	296,389,162	3,179,441,529	93,626,851
2010-11	2,423,134,746	276,876,843	96,617,699	289,185,390	3,085,814,678	72,134,788
2009-10	2,367,274,305	290,066,508	96,485,120	259,853,957	3,013,679,890	31,099,340
2008-09	2,315,094,923	273,057,682	92,672,425	301,755,520	2,982,580,550	209,675,461
2007-08	2,092,719,431	277,130,208	90,917,975	312,137,475	2,772,905,089	130,013,410
2006-07	1,978,388,778	253,734,009	96,359,911	314,408,981	2,642,891,679	133,557,621
2005-06	1,850,248,551	243,446,704	120,801,351	294,837,452	2,509,334,058	55,812,188
2004-05	1,803,280,033	286,490,151	102,520,003	261,231,683	2,453,521,870	208,839,159
2003-04	1,695,344,355	172,927,033	112,494,499	263,916,824	2,244,682,711	67,788,435
2002-03	1,634,963,976	178,823,342	120,326,912	242,780,046	2,176,894,276	43,143,106
2001-02	1,580,028,085	192,346,182	115,608,885	245,768,018	2,133,751,170	

Property Assessment VS SEEK Funding

- 30 Cent Local Effort
- For every \$1,000,000 increase in Property Value Assessment = \$3,000 less SEEK funding
- Increase in Property Assessment for Christian County = \$417,596,188
- Results in an estimated \$1,251,000 less in SEEK funding

Christian County Board of Education

History of Taxes Levied

Year	Real Estate	Tangible	Motor Vehicle	Utilities (%)	Type of Rate Levied	Notes/Explanation
2024-25	0.41	0.421	0.566	3	4% Increase	
2023-24	0.422	0.421	0.566	3	4% Increase	
2022-23	0.422	0.428	0.566	3%	Other	kept rates same as previous year
2021-22	0.423	0.428	0.566	3%	Other	kept rates same as previous year
2020-21	0.423	0.423	0.566	3%	Compensating Rate	
2019-20	0.428	0.428	0.566	3%	Other	kept rates same as previous year
2018-19	0.428	0.428	0.566	3%	4% Increase	
2017-18	0.416	0.416	0.566	3%	4% Increase	
2016-17	0.408	0.408	0.566	3%	4% Increase	
2015-16	0.398	0.398	0.566	3%	4% Increase	
2014-15	0.396	0.398	0.566	3%	4% Increase	
2013-14	0.398	0.398	0.566	3%	4% Increase	
2012-13	0.387	0.387	0.566	3%	4% Increase	
2011-12	0.379	0.379	0.566	3%	Other	kept rates same as previous year
2010-11	0.379	0.379	0.566	3%	4% Increase	
2009-10	0.368	0.368	0.566	3%	Compensating Rate	which is actually a decrease on Tangible
2008-09	0.369	0.380	0.566	3%	4% Increase	This is actually a decrease from PY Rates
2007-08	0.380	0.380	0.566	3%	Other	No Change from PY
2006-07	0.380	0.380	0.566	3%	Other	
2005-06	0.380	0.380	0.566	3%		
2004-05	0.366	0.367	0.566	3%	4% Increase	
2003-04	0.367	0.367	0.566	3%	within Subsection 1 rate, does not exceed 4% rate	
2002-03	0.367	0.367	0.566	3%	4% Increase	
2001-02	0.360	0.360	0.566	3%	4% Increase	

Rate for 2024-25

- Real Estate 41.0
- Personal Property 42.1
- Motor Vehicle 56.6
- Utility Tax 3%

Recommendation to take 4% Rate for the 2024-2025 school year. This keeps the Tangible Rate the same and reduces Property Rate by 1.2 cents per \$100 of property value

Expected increase in revenue \$1,343,756

