KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 3

District: 195 Garrard County - School Year: 2024 - 2025

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ITEM		
A. January 1, 2023 Assessment of Adjusted Property at Full Rates	1,080,210,140	
B. January 1, 2024 Homestead Exemptions	3,159,650	
C. January 1, 2023 Adjusted Tax Base (A-B)	1,077,050,490	
D. January 1, 2024 Net Assessment Growth	101,372,086	
E. January 1, 2024 Total Valuation of Adjusted Property at Full Rate	1,178,422,576	

	Property Subject to Taxation as of January 1, 2023	Net Assessment Growth	Property Subject to Taxation as of January 1, 2024
F. Real Estate	928,671,829	89,172,113	1,014,684,292
G. Tangible Personal	26,878,296	-2,992,033	23,886,263
H. P.S. Co Real Estate	38,040,917	4,348,011	42,388,928
I. P.S. Co Tangible Personal	85,771,372	7,801,364	93,572,736
J. Distilled Spirits	847,726	3,042,631	3,890,357
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	203,036,552		197,859,357

Net New Property:	PVA Real Estate	17,639,350	Exonerations:	Real Estate	961,200
	P.S. Co. Real Estate	4,348,011		Tangible	2,472,650
Unmined Coal:		0			
Aircraft (Recreationa	l and Non-Commercial):	0			
Watercraft (Non-Con	nmercial):	24,225			

