

JULY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

| | | |
|-----------|-----------------------------|-----------------|
| Fund 1 | General Fund | \$3,342,793.13 |
| Fund 2 | Special Revenue Fund | (\$87,859.75) |
| Fund 21 | District Activity Fund | \$317,540.36 |
| Fund 25 | Student Activity Fund | \$406,023.99 |
| Fund 310 | Capital Outlay Fund | \$110,424.00 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,533,569.72 |
| Fund 360 | Construction Fund | \$16,760,851.46 |
| Fund 400 | Debt Service Fund | \$0.00 |
| Fund 51 | Food Service Fund | \$1,187,416.75 |
| Fund 54 | Community Education Fund | \$1,900.59 |
| Fund 7000 | Trust Fund | \$98,508.86 |

In total, the July 2024 balance sheet amounts are down by \$14.7 million compared to last July. This is attributed to funds received/expended through the GCHS athletics construction project.

TOTAL BALANCE: \$23,671,169.11

| JULY BALANCE SHEET TOTAL COMPARISONS: | | FY 2024-2025 | FY 2023-2024 | Variance |
|--|-----------------------------|-------------------------------|-----------------------------|---------------------------------|
| Fund 1 | General Fund | \$3,342,793.13 | \$4,823,118.90 | (\$1,480,325.77) |
| Fund 2 | Special Revenue Fund | (\$87,859.75) | (\$684,230.34) | \$596,370.59 |
| Fund 21 | District Activity Fund | \$317,540.36 | \$288,713.29 | \$28,827.07 |
| Fund 25 | Student Activity Fund | \$406,023.99 | \$375,570.05 | \$30,453.94 |
| Fund 310 | Capital Outlay Fund | \$110,424.00 | \$114,100.00 | (\$3,676.00) |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,533,569.72 | \$2,191,930.46 | (\$658,360.74) |
| Fund 360 | Construction Fund | \$16,760,851.46 | \$30,170,472.82 | (\$13,409,621.36) |
| Fund 400 | Debt Service Fund | \$0.00 | \$0.00 | \$0.00 |
| Fund 51 | Food Service Fund | \$1,187,416.75 | \$1,031,302.01 | \$156,114.74 |
| Fund 54 | Community Education Fund | \$1,900.59 | \$2,736.56 | (\$835.97) |
| Fund 7000 | Trust Fund | \$98,508.86 | \$85,354.79 | \$13,154.07 |
| TOTALS: | | <u><u>\$23,671,169.11</u></u> | <u><u>38,399,068.54</u></u> | <u><u>(\$14,727,899.43)</u></u> |

General Fund:

The General Fund ending cash balance is \$3,342,793, which is down \$1.5 million compared to the prior year. This variance is due to less carryover funds (beginning balance) in FY25 as compared to FY24.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$87,860). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$317,540. The district transferred \$128,200 to individual DAF accounts as was approved in the tentative budget. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 406,024. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$1,533,570. This is comprised of carryover funds, interest earned and a state payment.

Construction Fund:

The Construction Fund cash balance is \$16,760,852. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$750,413.

Food Service Fund:

The Food Service cash balance is \$1,187,417. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$1,900. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$98,509.