

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: July 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 12,210,341.37	\$ (8,696.50)	\$ 12,201,644.87	\$ 12,201,644.87
2	634,925.02	198.42	635,123.44	635,123.44
21	71,140.75		71,140.75	71,140.75
310	143,582.68		143,582.68	143,582.68
320	354,006.74		354,006.74	354,006.74
360	5,398,890.07		5,398,890.07	5,398,890.07
400	(513,388.88)		(513,388.88)	(513,388.88)
51	1,733,618.27	8,498.08	1,742,116.35	1,742,116.35
Committed Funds	91,259.53		91,259.53	91,259.53
	<u>\$ 20,124,375.55</u>	<u>\$ -</u>	<u>\$ 20,124,375.55</u>	<u>\$ 20,124,375.55</u>
			Fund 67	124,353.82
				<u>\$ 20,248,729.37</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,936,918.40
Bond Acct - Accrued Interest	10.00	Holding Account	19,185,503.21
Bond Acct - Accrued Interest	-	Tax Account	2,991.87
Bond Acct - Accrued Interest	3.41	Committed Funds	91,259.53
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	444.03
Bond Acct - Accrued Interest	-		<u>21,217,117.04</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>127.00</u>

OTHER:

School Funds Online	
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	964,132.74
Payroll	128,713.10
State Tax Direct Deposits	-
Total Outstanding Checks	<u>1,092,845.84</u>

RECONCILED CASH 20,124,375.55

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,393,084.41
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,393,084.41</u>
Books	
Payroll	\$ 730,261.59
AP	1,662,822.82
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,393,084.41</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 683,095.85
Issued - Current Month	1,943,859.71
Cleared - Current Month	(1,662,822.82)
Current Month Outstanding AP Checks	<u>\$ 964,132.74</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 769,593.45
Issued - Current Month	395,381.91
Cleared - Current Month	(730,261.59)
Direct Deposits	(306,000.67)
o/s State Tax Direct Deposit	-
Void Check	-
Current Month Outstanding Payroll	<u>\$ 128,713.10</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,209,268.59
US Bank	-
General Fund	7,423.17
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	42.26
Committed Funds	410.69
	<u>\$ 2,217,144.73</u>
Books	
Fund 1	\$ 1,430,742.64
Fund 2	262,149.84
Fund 21	6,962.50
Fund 310	136,200.00
Fund 320	327,610.00
Fund 360	-
Fund 400	-
Fund 51	53,479.75
Outstanding Deposit	-
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,217,144.73</u>
Difference	<u>-</u>

Reconciliation - Bank

21,781,741.07	beg bank balance
2,217,144.73	receipts
(2,393,084.41)	cleared checks
(333,537.31)	cleared direct dep
(55,000.00)	transfer to BG EMSI
-	Returned ACH
-	Void Payroll Direct Deposit
-	wire transfer fee
\$ 21,217,264.08	end bank per calculation
\$ 21,217,264.08	ending bank balance
-	Difference

INTEREST ALLOCATION

INTEREST INCOME **97,721.98**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	12,210,341.37	89,025.48
2	634,925.02	
162K	40,477.50	198.42
162J	0.00	0.00
310	143,582.68	
320	354,006.74	
360	5,398,890.07	
400	(513,388.88)	
51	1,733,618.27	8,498.08
21	71,140.75	
	<u>20,073,593.52</u>	<u>97,721.98</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		8,696.50
110-1510	8,696.50	
20-6101	198.42	
220-1510-162K		198.42
20-6101	0.00	
220-1510-162J		0.00
51-6101	8,498.08	
510-1510		8,498.08
	<u>17,393.00</u>	<u>17,393.00</u>