

**NEWPORT INDEPENDENT SCHOOLS  
BANK RECONCILIATION AND CASH BALANCES  
\*\* JUNE 2024 \*\***

**MUNIS**

**Balance on Hand at Beginning of Month**

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 7,013,638.04
Other - List:	\$ -

**\$ 7,013,638.04**

**Current Month Activity**

**Add:**

Revenues	
SEEK	\$ 490,940.00
Motor Vehicle Tax	\$ 174,665.96
Delinquent Tax	\$ 8,208.08
Medicaid	\$ -
Omitted Tangible Tax	\$ -
Tangible Tax	\$ 3,736.00
Property Tax	\$ 21,188.02
Pilot Payment	\$ 38,608.00
Telecommunication Tax	\$ 2,624.82
Food Service Deposits	\$ 95.80
Food Service Federal Reimb.	\$ -
Food Service Misc.	\$ 259.00
Norton	\$ 4,803.68
Misc. Revenue	\$ 138,516.67
State Grant Revenue	\$ 440,505.50
Federal Grant Revenue	\$ 769,821.46
Local Grant Revenue	\$ 14,538.86
Misc. Expense Reimbursements	\$ -
Payroll Reimbursements	\$ 49.99
Bank Interest - Bd & Investment	\$ 26,004.32
<b>Total Revenues</b>	<b>\$ 2,134,566.16</b>

**Less:**

Expenses	
AP Checks	\$ 337,216.38
Payroll Checks	\$ 2,741,766.58
Federal Health Insurance	\$ 45,999.20
Payroll Adjustment	\$ (135.07)
Miscellaneous	\$ -
<b>Total Expenses</b>	<b>\$ 3,124,847.09</b>

AP Check Voids	\$ -
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<b>Total</b>	<b>\$ 2,134,566.16</b>
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<b>Total</b>	<b>\$ 3,124,847.09</b>
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**ACTUAL MUNIS BALANCE: \$ 6,023,357.11**

**BANK STATEMENT**

**Bank Balance at Close of Month:**

Heritage Bank General Account	\$ 5,417,001.76
Investment Account	\$ 2,111,458.33

**\$ 7,528,460.09**

**Add:**

	\$ -
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**Less:**

7.15.24 and 7.31.24 Summer Pay	\$ 641,606.52
Outstanding Checks - Payroll	\$ 711,793.87
Outstanding Checks - A/P	\$ 151,702.59

**\$ 1,505,102.98**

**ACTUAL BANK BALANCE: \$ 6,023,357.11**

**UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -**

**CASH & INVESTMENTS BY FUND**

**ACCOUNT DESCRIPTION**

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

**BALANCE**

\$ 2,537,548.52
\$ 2,111,458.33
\$ (2,538,302.89)
\$ 75,198.70
\$ 95,578.00
\$ 611,628.53
\$ 2,661,752.85
\$ -
\$ 468,495.07

**TOTAL CASH & INVESTMENTS: \$ 6,023,357.11**

**UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -**