

**KENTUCKY DEPARTMENT OF EDUCATION STAFF NOTE
REVIEW ITEM**

Topic: Financial Position Report for the Boyd County School District
Date: August 2024
Held In: Full Board State Schools United We Learn

SUMMARY OF PRESENTATION:

To provide an update of the Financial Position of the Boyd County Board of Education (BCBE). Superintendent William Boblett, Jr. and representatives from the Boyd County School District will provide an update on the financial condition of the district. Pursuant to the terms of the June 20, 2024, MOA between the BCBE and the Kentucky Department of Education (KDE), the district is subject to enhanced financial monitoring by KDE and required to provide a Financial Report at each meeting of the Kentucky Board of Education as long as the district’s budget includes less than a two percent minimum reserve.

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Commissioner of Education

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