



Annual Annuity Financial Report

July 16, 2024





Athene-Closed

Athene

Issue Date: July 18, 2016

Annuitant: Michael Tate

Non-Qualified Fixed Annuity-6 years

Investment: \$250,000

Surrender Value as of July 18, 2023: \$250,250.57

Liquidated-Nov 2023 for \$250,165.88



North American Company

North American Company

Annuitant: Michael Tate

Issue Date: July 18, 2016

Non-Qualified Fixed Annuity-10 year Guaranteed period

Investment: \$250,000

Surrender Value as of July 17, 2023: \$217,598.11

Year	Interest Earned
2017	\$ 7,281.62
2018	\$ 7,277.13
2019	\$ 7,277.13
2020	\$ 7,278.76
2021	\$ 7,275.50
2022	\$7,277.13
2023	\$7,277.13
Total Earned	\$ 50,944.40



Guggenheim Life and Annuity

Clear Spring (Formerly Guggenheim) for Profit Scholarship

Issue Date: February 1, 2016

Annuitant: Michael Tate

Non-Qualified Fixed Annuity-10 year Guaranteed Rate

Investment: \$167,803.20

Surrender Value as of Feb 1, 2024: \$161, 968.38

Year	Interest Earned
2017	\$ 5,304.69
2018	\$ 5,305.77
2019	\$ 5,305.77
2020	\$ 5,305.77
2021	\$ 5,305.73
2022	\$ 5,305.77
2023	\$5,305.77
2024	\$5,305.77
Total Earned	\$ 42,445.04



Whitaker Bank-Bond Investment

Whitaker Bank-Interest-Bearing Account

Issue Date: February 2, 2024

Investment: \$20,495,456.49

Balance as of June 30, 2024: \$20,940,800.37

Year	Interest Earned
2024	\$ 445,358.88
Total Earned	
	\$ 445,358.88



Recommendation

Motion to approve to keep and maintain the current investments for FY2025.