



KENTUCKY

Owned by members.  
Governed by members.  
Service to members.

## Introducing a new Risk Management Insurance Program built exclusively for Kentucky Schools.

### Program Coverage:

- Liability: \$10M per occurrence
  - Auto liability
  - Abuse & molestation
  - School board legal liability
- Violence
- Property
  - Earthquake \$10M per occurrence
  - Flood \$10M per occurrence
- Crime
- Cyber

### Services:

- Legal help desk
- In service bus driver training
- Playground inspections
- Facilities inspections
- Staff training on trending topics

### Advantages of Joining the Program

- Member governance & control
- Not for profit organization, leftover funds belong to the members
- Provide long-term stability
- Reduced, stable rate structure, due to non-profit operations and large spread of risk
- More control over claims and process
- Investment of funds
- Share best practices & allocate resources
- Retain a portion of the groups predictable losses
- Transfer a portion of the catastrophic risk
- Broaden your insurance program coverage
- Increase your program limits
- Budget a stable, known annual maximum cost
- Save upfront premium dollars
- School districts become less reliant on the insurance market



| <b>BOONE COUNTY SCHOOL DISTRICT</b>     | <b>PREMIUM BREAKDOWN</b>               |                            |                 |
|---|--|----------------------------|-----------------|
|   | <b>2024 – 2025<br/>LIBERTY RENEWAL</b> | <b>2024 – 2025<br/>BRM</b> | <b>% CHANGE</b> |
| PROPERTY                                | INCLUDED                               | INCLUDED                   |                 |
| EQUIPMENT BREAKDOWN                     | INCLUDED                               | INCLUDED                   |                 |
| CRIME                                   | INCLUDED                               | INCLUDED                   |                 |
| GENERAL LIABILITY                       | INCLUDED                               | INCLUDED                   |                 |
| AUTO LIABILITY                          | INCLUDED                               | INCLUDED                   |                 |
| LAW ENFORCEMENT LIABILITY               | INCLUDED                               | INCLUDED                   |                 |
| EMPLOYERS LIABILITY                     | INCLUDED                               | INCLUDED                   |                 |
| SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES | INCLUDED                               | INCLUDED                   |                 |
| UMBRELLA/EXCESS LIABILITY               | INCLUDED                               | INCLUDED                   |                 |
| VIOLENCE COVERAGE                       | INCLUDED                               | INCLUDED                   |                 |
| <b>TOTAL MEMBER CONTRIBUTION</b>        | <b>\$2,802,359</b>                     | <b>**\$2,575,267</b>       | <b>(-8.10%)</b> |

\* Member's Loss Funds are calculated by BRM's 3<sup>rd</sup> party actuary, Pinnacle Actuarial Resources, Inc. It is based upon your district's 5-year claims history and exposures (property, students, and vehicles).

**THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.**

**IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.**

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Member Signature

\_\_\_\_\_

Date

\_\_\_\_\_

Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY 07/31/2024**

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.