

JUNE FINANCIAL REPORT:	
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BALANCE SHEET TOTALS

Fund 1	General Fund	\$2,777,805.01
Fund 2	Special Revenue Fund	(\$665,244.58)
Fund 21	District Activity Fund	\$191,108.58
Fund 25	Student Activity Fund	\$406,384.77
Fund 310	Capital Outlay Fund	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,312,994.18
Fund 360	Construction Fund	\$15,184,640.35
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,154,339.78
Fund 54	Community Education Fund	\$1,900.59
Fund 7000	Trust Fund	\$97,993.27

In total, the June 2024 balance sheet amounts are down by \$16,862,900 compared to last June. This is attributed to the bonds received for the GCHS construction project.

TOTAL BALANCE:	\$20,461,921.95
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JUNE BALANCE SHEET TOTAL COMPARISONS:		FY 2023-2024	FY 2022-2023	Variance
Fund 1	General Fund	\$2,777,805.01	\$4,656,811.44	(\$1,879,006.43)
Fund 2	Special Revenue Fund	(\$665,244.58)	(\$845,565.18)	\$180,320.60
Fund 21	District Activity Fund	\$191,108.58	\$174,083.74	\$17,024.84
Fund 25	Student Activity Fund	\$406,384.77	\$387,776.70	\$18,608.07
Fund 310	Capital Outlay Fund	\$0.00	\$0.00	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,312,994.18	\$1,416,852.60	(\$103,858.42)
Fund 360	Construction Fund	\$15,184,640.35	\$30,384,535.42	(\$15,199,895.07)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,154,339.78	\$1,062,657.44	\$91,682.34
Fund 54	Community Education Fund	\$1,900.59	\$2,736.56	(\$835.97)
Fund 7000	Trust Fund	\$97,993.27	\$84,933.71	\$13,059.56
TOTALS:		\$20,461,921.95	37,324,822.43	(\$16,862,900.48)

General Fund:

The General Fund ending cash balance is \$2,777,805, which is down \$1.8 million compared to the prior year.

Current year receipts are down compared to prior year as noted below:

**Prior year SEEK funds were approximately \$650,000 more than the current year.

**Prior year Capital Fund Transfer receipts were approximately \$750,000 more than the current year.

Current year expenditures are up compared to prior year as noted below:

**Bathroom remodeling at schools, increased HVAC cost/repairs, and buses paid which were encumbered from prior year.

**Shift of expenditures back to the General Fund which had previously been paid with ESSER funds.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$665,245). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$191,108. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 406,385. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$0. Funds of \$224,413 were transferred to the General Fund through a Capital Funds Transfer.

Building Fund:

The Building Fund ending cash balance is \$1,312,994. Funds were transferred as follows:

**Debt Service Payments - \$3,177,611

**Construction Fund (LES Bathroom Renovations) - \$108,750

**General Fund (Capital Funds Transfer) - \$286,407

Construction Fund:

The Construction Fund cash balance is \$15,184,640. Current expenditures are for the GCHS athletics project. We have received \$1,203,671 in interest to date.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3,293,338.

Food Service Fund:

The Food Service cash balance is \$1,154,340. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$1,900. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$97,993. Scholarships of \$9,000 have been awarded this year.