

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: June 30, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 12,239,509.78	\$ (8,218.67)	\$ 12,231,291.11	\$ 12,231,291.11
2	622,294.85	476.41	622,771.26	622,771.26
21	35,498.39		35,498.39	35,498.39
310	7,382.68		7,382.68	7,382.68
320	26,396.74		26,396.74	26,396.74
360	5,543,189.13		5,543,189.13	5,543,189.13
400	20.04		20.04	20.04
51	1,736,331.99	7,742.26	1,744,074.25	1,744,074.25
Committed Funds	90,848.84		90,848.84	90,848.84
	<u>\$ 20,301,472.44</u>	<u>\$ -</u>	<u>\$ 20,301,472.44</u>	<u>\$ 20,301,472.44</u>
			Fund 67	151,659.38
				<u>\$ 20,453,131.82</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	2,289,338.69
Bond Acct - Accrued Interest	10.00	Holding Account	19,370,476.24
Bond Acct - Accrued Interest	-	Tax Account	30,486.25
Bond Acct - Accrued Interest	3.41	Committed Funds	90,848.84
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	444.01
Bond Acct - Accrued Interest	-		<u>21,781,594.03</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>127.00</u>

OTHER:

School Funds Online	
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	683,095.85
Payroll	769,593.45
State Tax Direct Deposits	27,536.64
Total Outstanding Checks	<u>1,480,225.94</u>

RECONCILED CASH 20,301,472.44

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,167,159.24
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,167,159.24</u>
Books	
Payroll	\$ 346,164.94
AP	820,994.30
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,167,159.24</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 343,135.97
Issued - Current Month	1,160,954.18
Cleared - Current Month	(820,994.30)
Current Month Outstanding AP Checks	<u>\$ 683,095.85</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 210,847.76
Issued - Current Month	3,460,211.49
Cleared - Current Month	(346,164.94)
Direct Deposits	(2,527,764.22)
o/s State Tax Direct Deposit	(27,536.64)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 769,593.45</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,364,331.33
US Bank	-
General Fund	5,169.03
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	90.38
Committed Funds	347.13
	<u>\$ 2,369,937.89</u>
Books	
Fund 1	\$ 1,392,458.63
Fund 2	583,594.71
Fund 21	2,774.87
Fund 310	-
Fund 320	186,193.00
Fund 360	-
Fund 400	-
Fund 51	204,916.68
Outstanding Deposit	-
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,369,937.89</u>
Difference	<u>-</u>

Reconciliation - Bank

23,246,726.64	beg bank balance
2,369,937.89	receipts
(1,167,159.24)	cleared checks
(2,527,764.22)	cleared direct dep
(140,000.00)	transfer to BG EMSI
-	Returned ACH
-	Void Payroll Direct Deposit
-	wire transfer fee
<u>\$ 21,781,741.07</u>	end bank per calculation
<u>\$ 21,781,741.07</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **89,718.57**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	12,239,509.78	81,499.90
2	622,294.85	
162K	106,843.51	476.41
162J	0.00	0.00
310	7,382.68	
320	26,396.74	
360	5,543,189.13	
400	20.04	
51	1,736,331.99	7,742.26
21	35,498.39	
	<u>20,317,467.11</u>	<u>89,718.57</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		8,218.67
110-1510	8,218.67	
20-6101	476.41	
220-1510-162K		476.41
20-6101	0.00	
220-1510-162J		0.00
51-6101	7,742.26	
510-1510		7,742.26
	<u>16,437.34</u>	<u>16,437.34</u>