



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: 7/22/2024

TOPIC: Resolution authorizing the issuance of bonds to fund the construction of RISE STEM Academy school for girls and HVAC replacements at several schools in Lexington, Kentucky.

PREPARED BY: Rodney Jackson

Recommended Action on: 7/22/2024
Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: Approve a resolution authorizing the issuance of up to \$85,000,000 in general obligation bonds to fund RISE STEM Academy school for girls and HVAC replacements at several schools in Lexington, Kentucky.

Background/Rationale: The Board desires and intends to finance the costs of constructing a new all-girls STEM school and replacing the HVAC systems at several schools in Lexington, Kentucky. The resolution approves the issuance of bonds to fund these expenses.

Strategic Priority:

- Student Achievement Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach Organizational Health & Efficiency

Data Considerations: N/A

Policy: Board Policy 01.11 General Powers and Duties of the Board

Fiscal Impact: Not to exceed \$85,000,000.00

Attachments(s): Board of Education Bond Resolution