

<b>MAY FINANCIAL REPORT:</b>	
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<b>BALANCE SHEET TOTALS</b>
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Fund 1	General Fund	\$4,642,606.72
Fund 2	Special Revenue Fund	(\$17,318.96)
Fund 21	District Activity Fund	\$190,577.55
Fund 25	Student Activity Fund	\$406,384.77
Fund 310	Capital Outlay Fund	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$640,070.87
Fund 360	Construction Fund	\$16,580,211.23
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,192,947.69
Fund 54	Community Education Fund	\$1,900.59
Fund 7000	Trust Fund	\$97,622.70

*In total, the May 2024 balance sheet amounts are up by \$15,432,463 compared to last May. This is attributed to the bonds received for the GCHS construction project.*

<b>TOTAL BALANCE:</b>	<b>\$23,735,003.16</b>
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<b>MAY BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2023-2024</b>	<b>FY 2022-2023</b>	<b>Variance</b>
Fund 1	General Fund	\$4,642,606.72	\$7,014,798.61	(\$2,372,191.89)
Fund 2	Special Revenue Fund	(\$17,318.96)	\$82,725.95	(\$100,044.91)
Fund 21	District Activity Fund	\$190,577.55	\$204,939.11	(\$14,361.56)
Fund 25	Student Activity Fund	\$406,384.77	\$388,538.15	\$17,846.62
Fund 310	Capital Outlay Fund	\$0.00	\$0.00	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$640,070.87	\$556,575.17	\$83,495.70
Fund 360	Construction Fund	\$16,580,211.23	(\$1,222,734.25)	\$17,802,945.48
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,192,947.69	\$1,190,122.43	\$2,825.26
Fund 54	Community Education Fund	\$1,900.59	\$2,736.56	(\$835.97)
Fund 7000	Trust Fund	\$97,622.70	\$84,838.07	\$12,784.63
<b>TOTALS:</b>		<b>\$23,735,003.16</b>	<b>8,302,539.80</b>	<b>\$15,432,463.36</b>

**General Fund:**

The General Fund ending cash balance is \$4,642,607, which is down \$2.3 million compared to the prior year.

Current year receipts are down compared to prior year as noted below:

\*\*The prior year Construction Fund had a negative balance of \$1.2 million due to work starting for GCHS athletics before we received the bond proceeds. This deficit would be offset by the prior year General Fund balance.

\*\*Prior year Capital Fund Transfer receipts were approximately \$750,000 more than the current year.

Current year expenditures are up compared to prior year as noted below:

\*\*Bathroom remodeling at schools, increased HVAC cost/repairs, and buses paid which were encumbered from prior year.

\*\*Shift of expenditures back to the General Fund which had previously been paid with ESSER funds.

**Special Revenue Fund:**

The Special Revenue Fund ending cash balance is (\$17,319). Monthly ending balances fluctuate based on the timing of reimbursements.

**District Activity Fund:**

The DAF ending cash balance is \$190,578. These are school funds maintained at the district level.

**School Activity Fund:**

The SAF ending cash balance is \$ 406,385. These are school funds maintained at the school level.

**Capital Outlay Fund:**

The Capital Outlay Fund ending cash balance is \$0. Funds of \$224,413 were transferred to the General Fund through a Capital Funds Transfer.

**Building Fund:**

The Building Fund ending cash balance is \$640,071. Funds were transferred as follows:

\*\*Debt Service Payments - \$3,177,611

\*\*Construction Fund (LES Bathroom Renovations) - \$108,750

\*\*General Fund (Capital Funds Transfer) - \$286,407

**Construction Fund:**

The Construction Fund cash balance is \$16,580,211. Current expenditures are for the GCHS athletics project. We have received \$1,142,406 in interest to date.

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3,293,338.

**Food Service Fund:**

The Food Service cash balance is \$1,192,948. This balance fluctuates with the timing of federal reimbursements.

**Community Education Fund:**

The Community Education Fund cash balance is \$1,900. This fund is currently only accounting for drivers education courses.

**Trust Fund:**

The Trust Fund cash balance is \$97,622.70. Scholarships of \$9,000 have been awarded this year.