

Bond of Treasurer Form

The Paintsville Independent Schools _____ Board of Education
We Joseph Schmitt, Finance Officer _____, and the Ohio Casualty Insurance Company
____, do hereby acknowledge ourselves jointly and severally indebted to the Commonwealth of
Kentucky

in the penal sum of \$200,000.00 _____ that Joseph Schmitt, Finance Officer _____, with
the Board of Education, shall discharge the duties of said office according to law, account for, to
the proper authorities, and pay over to all parties legally entitled thereto, on the proper vouchers
only, any and all funds that may come into his/her hands as the (check the box of the title that
applies) Treasurer and/or Finance Officer or Interim Treasurer or Other of the Board
of

Education aforesaid, beginning 07__\01__\2024__; and to be renewed on an annual basis or until
his/her successor is duly appointed and qualified. This bond can be terminated by the surety,
upon written notice to the Department of Education and school board given by registered mail
sixty (60) days in advance. The school board has the right of cancellation with this surety
company/bond for any reason with a written 60-day notice to the surety company and the
Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: The Ohio Casualty Insurance Company _____

By (Insurance Agent): *Jenna T. Slone* _____ Title Attorney In Fact _____

Number of Bond 82C231579 _____ Annual Premium of Bond \$ 259.59 _____

Approved by the Paintsville Independent Schools _____ Board of Education

on _____, 20_____

Chairperson _____

Secretary *JSS* _____

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 7/7/21