



## PUBLIC RISK PLACEMENT

P.O. BOX 248, LAGRANGE, KY 40031

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June 13, 2024

Sharla Six, Deputy Superintendent

See attached our 24-25 renewal quote and invoice. You will see that the Liberty Mutual and KEMI renewal is up about 19% over the expiring term. Given the insurance market this is actually much better than what I am seeing on most accounts. I do want to point out that Liberty Mutual is implementing deductible changes on all their accounts this year. These changes are shown in the enclosed renewal proposal. The other competition to Liberty Mutual is also doing similar deductible changes. I also want you to know that I did send your account out to Liberty Mutual's competition but no one would give us a quote. I am including those declination letters so you can see them. I submitted to Wright Specialty who declined to quote. I also reached out to EMC who is not taking any new schools in Kentucky this year. These two write about 15% of the KY school market. The only other school market, which only writes a handful of accounts in Kentucky, is Church Mutual. In my opinion, they have financial issues and would be a mistake to even consider. Liberty Mutual writes over 80% of the school market in Kentucky and has by far the best coverage and support staff for schools of any of the school insurers. The districts that have gone elsewhere may find it difficult to go back to Liberty Mutual in the future. This is a real concern for some districts now, down in western Kentucky.

I will pay the KEMI billing, which is due 06/26/2024, and you can pay the agency after July 1<sup>st</sup>, if that works better for you. As always, I appreciate Oldham County Schools past business and if you need anything from me, let me know.

Sincerely,

Jay Hall  
Public Risk Placement

RE: Oldham County BOE Submission

Declination Letter

From: Tanishia Childs (tchilds@wrightinsurance.com)

To: insurance@coverageky.com

Date: Thursday, February 22, 2024 at 11:12 AM EST

Hi Jay,

Thank you for considering WSI for the captioned school's submission. We are unable to offer terms due to our Underwriting Guidelines – poor loss history and the TIV exceeds our maximum capacity.

If you should have any questions, please feel free to contact me to discuss further.



**TANISHIA CHILDS**  
**UNDERWRITER**

Wright Specialty Insurance  
California License #0G38911  
900 Stewart Avenue, Suite 600  
Garden City, NY 11530-4869

T: (516) 750-3916

tchilds@wrightinsurance.com | [wrightspecialty.com](http://wrightspecialty.com)

*All loss runs requests should be sent to our dedicated email address: [lossruns@wrightinsurance.com](mailto:lossruns@wrightinsurance.com)*

*All endorsements should be sent to our dedicated email address: [endorsements@wrightinsurance.com](mailto:endorsements@wrightinsurance.com)*

*All new business and renewal submissions should be sent to our dedicated email address: [submissions@wrightinsurance.com](mailto:submissions@wrightinsurance.com)*

Insurance coverage cannot be bound, amended or cancelled via voicemail, facsimile or e-mail message without confirmation from an authorized Wright Insurance Group representative.

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**From:** Jay Hall (OFFICE) <insurance@coverageky.com>

**Sent:** Saturday, February 10, 2024 5:49 PM

**To:** Tanishia Childs <tchilds@wrightinsurance.com>

**Subject:** Oldham County BOE Submission



Fwd: School business

Declination Letter

From: Lori Cobb (lori@linvilleinsurance.com)

To: insurance@coverageky.com

Date: Sunday, April 7, 2024 at 10:08 PM EDT

Hi jay, please see below from EMC. They are not accepting any new accounts this year. Thanks!

**Lori Cobb** CPCU, CIC, CSRM

Insurance Advisor

1060 Center Drive

Richmond, KY 40475

Main: 859.626.5252

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linvilleinsurance.com



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**From:** Christine Brewer <christine.a.brewer@EMCIns.com>

**Sent:** Sunday, April 7, 2024 7:34:20 PM

**To:** Lori Cobb <lori@linvilleinsurance.com>

**Subject:** RE: School business

**This is an external email. Please proceed with caution when clicking links or opening attachments.**

Correct, no new schools this year.

**Christine Brewer, CIC**

Territory Management Consultant-Kentucky  
Cincinnati Branch | Agency

608-513-9174

[christine.a.brewer@emcins.com](mailto:christine.a.brewer@emcins.com)

**From:** Lori Cobb <lori@linvilleinsurance.com>

**Sent:** Friday, April 5, 2024 7:06 PM

**BEST'S CREDIT RATING ACTION**

Best's News &amp; Research Service - March 15, 2024 09:43 AM (EDT)

**AM Best Places Credit Ratings of Church Mutual Insurance Group's Members Under Review With Negative Implications**

March 15, 2024 09:43 AM (EDT)



//BestWire// - **AM Best** has placed under review with negative implications the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of Church Mutual Insurance Company, S.I. and its wholly owned subsidiaries, CM Regent Insurance Company and CM Vantage Specialty Insurance Company. All companies are domiciled in Merrill, WI and collectively referred to as Church Mutual Insurance Group (Church Mutual).

The Credit Ratings (ratings) of Church Mutual were placed under review with negative implications following material erosion in surplus and risk-adjusted capital as measured by Best's Capital Adequacy Ratio (BCAR). Surplus erosion was primarily a function of significant adverse loss reserve development related to weather losses, liability losses and defense costs, particularly as litigation and social inflation impacted results. Performance was also affected by current accident year storm losses and increased loss cost severity amid inflation and supply chain issues. Church Mutual is pursuing several capital management strategies to improve its capital position, including capital contributions in the near term, while concurrently engaging reinsurance and surplus relief options. The group is also making changes to its underwriting profile intended to reduce exposure on lines of business that have contributed to underwriting and reserve volatility.

Nonetheless, the potential for future adverse loss reserve development remains a rating concern. Plans are expected to materialize and be enacted over the near term. In the absence of sufficient anticipated improvement and execution on said plans, the ratings will likely be downgraded.

The ratings will remain under review with negative implications as the group's capital management strategies are implemented and AM Best analyzes the impact of such actions. Given the degree of capital erosion, negative rating action remains a possibility.

This press release relates to Credit Ratings that have been published on AM Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best's [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Guide to Best's Credit Ratings](#). For information on the proper use of Best's Credit Ratings, Best's Performance Assessments, Best's Preliminary Credit Assessments and AM Best press releases, please view [Guide to Proper Use of Best's Ratings & Assessments](#). AM Best is a global credit rating agency, news publisher and data analytics provider specializing in the insurance industry. Headquartered in the United States, the company does business in over 100 countries with regional offices in London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City.

Property And Casualty Insurance

Wisconsin

Press Release

Property And Casualty Insurance

Best's Credit Rating Action

**TRADE CREDIT****Allianz, Howden in Pact to Aid Saudi Trade Credit Insurance Strategy**

Jun 04, 2024 12:41 PM (EDT)

**PET INSURANCE****Nationwide Shedding 100,000 Pet Policies as Industry Enrollment Grows**

Jun 04, 2024 12:31 PM (EDT)

**STOCKS****AIG Nets \$872 Million From Corebridge Secondary Offering**

Jun 04, 2024 12:22 PM (EDT)

**BEST'S CREDIT RATING ACTION****AM Best Assigns Issue Credit Rating to USAA Capital Corporation's Senior Unsecured Medium-Term Notes**