



March 24, 2024

Roslyn Manning North Oldham High School **Oldham County Schools** Crestwood, KY

On behalf of Insight Investments, LLC, I am pleased to present this refresh and lifecycle management solution for the equipment described below according to the terms and conditions indicated herein.

## OPTION 1: YEAR - SUSTAINABLE RETURN/REFRESH SOLUTION (FMV)

| Equipment Description Vivacity Quote #QUO3002700   | Total Equipment Cost | Annual Payment |
|--|----------------------|----------------|
| HP Chromebook 11 G9 EE, Non-Touch, Warranty,<br>White Glove, Asset Tag, Shipping (Qty.149) | \$50,315.00          | \$13,588.65    |

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## OPTION 2: 4 YEAR - FINANCING SOLUTION (\$1 BUYOUT)

| Equipment Description Vivacity Quote #QUO3002700  | Total Equipment Cost | Annual Payment |
|---|----------------------|----------------|
| HP Chromebook 11 G9 EE, Non-Touch, Warranty, White Glove, Asset Tag, Shipping (Qty.149) | \$50,315.00          | \$14,400.15    |

### Benefits of Sustainable Refresh Program (Option 2):

- Proactively establishes a planned refresh
- Establishes sustainability of 1:1
- Creates a predictable budget for 1:1
- Accelerates deployment of devices
- Built in flexibility to stay current on changing technology
- Creates device equity between users
- Retain teachers & enrollment with latest tech
- Removes risks of remarketing, storage, disposal
- AMOS portal included in solution to track leased assets



#### **Terms and Conditions:**

End of Term Options (based on option chosen):

At the end of the base lease term for refresh lease, Lessee may:

- Purchase all or any of the equipment for the then Fair Market Value
- Return all or any of the equipment with no further obligation
- Continue leasing all or any of the equipment

OR

\$1 Buyout

Rate Adjustment:

The lease rate quoted in this proposal has been calculated, in part, using an interest rate tied to the current yield of a comparable term Interest Rate Swaps as reported on www.barchart.com November 9, 2023. The lease rate quoted is subject to change in the event Interest Rate Swap yields increase by 10 or more basis points (1/10th per cent) prior to the lease commencement date or Lessor has determined that there is an adverse change in Lessee's credit standing, or a material adverse change in the financial business operations, properties, assets or prospects of the Lessee. The calculation for any Interest Rate Swap adjustment shall be determined by increasing the monthly lease rate factor by .000045 for each 10-basis point increase in the referenced Swap Rate. Lease payments shall be fixed upon lease commencement.

Purchase Order Authorization:

With respect to any executed lease proposal outlining the cost, rent, term and equipment to be leased under a Schedule, Lessee agrees that: (a) Lessor may order such equipment from a manufacturer or vendor thereof in Lessor's own name, and (b) in such case, Lessee will indemnify and hold Lessor harmless from and against all claims, actions and/or demands of said manufacturer or vendor resulting from any cancellation or termination of said purchase order in the event that the lease financing of said Equipment contemplated in lease proposal is not consummated.

Conditions Precedent: This transaction is contingent upon (i) successful execution of mutually agreed upon documentation with Insight and (ii) the review and approval by Insight's Finance Committee.

Market Disruption:

Notwithstanding anything contained herein to the contrary, in the event any material change shall occur in the financial markets, including but not limited to governmental action or any event which cause material adverse change in the extension of credit by lenders generally, Lessor shall have the ability to amend its pricing contained herein. In such a case, Lessor shall provide an updated proposal and Lessee will have the option to execute as revised.

**Proposal Expiration:** 

This proposal may be withdrawn at any time at Insight's sole discretion and expires 30 days from the date of this letter unless extended by Insight.

Sincerely,

Michelle Hallis

Vice President Insight Financial Services

714.747.0213

Agreed to and Accepted by: Oldham County Schools

By:

Name:

Title:

Date:



Vivacity Tech PBC 641 Fairview Ave N Suite #150 Saint Paul MN 55104 **QUOTE INFO** 

**ACCOUNT INFO** 

**Quote# QUO3002700** Expires: 12/6/2023 Account# 65411

Project Name (149) HP 11 G9 + 4yr Warranty Account Name Oldham County Schools

PREPARED FOR

#### SALES REPRESENTATIVE

Roslyn Manning roslyn.manning@oldham.kyschools.us

Megan Lokuta megan@vivacitytech.com

| SKU             | PRODUCT   | QTY | PRICE    | TOTAL       |
|-----------------|---|-----|----------|-------------|
| 3V2Y2UT         | HP Chromebook 11 G9 EE - Intel/4GB/32GB<br>- Non-Touch - New  | 149 | \$232.00 | \$34,568.00 |
| rike su         | 4-Year Empower Plus Warranty (Non-Touch)  |     |          |             |
| VT4YR-EMPLUS-NT | Vivacity Tech EMPOWER+ Warranty: Includes choice of Vivacity case (excludes backpacks) and Blue Light Blocking Screen Protector installed by Vivacity Tech technicians Available for Education-Grade Chromebooks Covers both manufacturer's defects and accidental damage Priority repair for all covered devices No deductibles, claim limits, or shipping charges Battery and power adapter replaced up to 10% of the covered fleet Theft and loss reimbursements are available with valid police report Self-Maintainer option available | 149 | \$95.00  | \$14,155.00 |
| VTPART-11BL-GS  | Vivacity Tech Blue Light Blocking Tempered Glass Screen Protector for 11.6" Clamshell   | 149 | \$0.00   | \$0.00      |
| SVC-SPI         | Vivacity Tech Screen Protector Installation<br>Service  | 149 | \$0.00   | \$0.00      |
| SVC-WG          | Vivacity Tech White Glove Service   | 149 | \$4.00   | \$596.00    |
| SVC-VT-ATAG     | Vivacity Tech Asset Tagging Service - VT<br>Provided  | 149 | \$4.00   | \$596.00    |
| VT-DM-ENT       | Dream Asset Management Software,<br>Enterprise Edition - (1 Year) - Annual<br>Subscription  | 149 | \$0.00   | \$0.00      |
| FEE-GRNSH       | Vivacity Tech Green Shipping Service  | 149 | \$0.00   | \$0.00      |
| FEE-S&H         | Vivacity Tech Shipping & Handling   | 1   | \$400.00 | \$400.00    |
|                 |   |     |          |             |

Notes: Credit Card payments are subject to a 3% convenience fee.

Contract:

**Subtotal:** \$50,315.00

Tax Total: \$849.30

Grand Total: \$51,164.30

\$50,315.00