

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Eleven Month(s) Ended May 31, 2024
(\$ in thousands)

	Year-to-date				Annual FY24 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals				
General Fund Revenue, less on-behalf revenues	82,423	87,942	96,240	96,329	96,990	99.32%	(661)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	62,308	65,459	62,804	66,413	83,714	79.33%	(17,301)	
General Fund Expenses, less on-behalfs	71,270	79,262	78,886	85,055	121,960			
Salaries as a percent of expenses	87.4%	82.6%	79.6%	78.1%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	37,320	39,354	42,963	45,195	44,710	101.08%	485
110 1113	PSC Property/Franchise Tax	1,095	1,356	1,737	1,699	1,572	108.08%	127
110 1115	Delinquent Property Tax	297	292	283	290	86	337.21%	204
110 1117	Motor Vehicle Tax	4,300	4,374	5,285	5,333	5,038	105.86% a	295
110 1121	Utilities Tax	3,443	3,635	3,935	3,743	4,300	87.05% a	(557)
110 3111	SEEK Program	33,742	36,039	37,468	34,346	37,279	92.13% a	(2,933)

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 92% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	1,162	1,204	1,204	1,151	1,151	100.00%	-	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	15,660	16,161	16,367	18,185	18,185	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(2,199)	Receive 50% in July and remaining 50% in June

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