



**CHRISTIAN COUNTY**  
— PUBLIC SCHOOLS —  
A Community Committed to Phenomenal Schools

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**TO:** Christian County Board of Education  
**FROM:** Jessica Darnell, Director of Business  
**DATE:** June 11, 2024  
**SUBJECT:** Insurance Renewal for FY25

Our current insurance package has been reviewed for renewal for FY 2024-25. This package includes property, fleet, general liability, and worker's compensation insurance.

Once we received notification of our current carrier's (EMC Insurance) intent to terminate the property, auto, and general liability coverage as of July 1, 2024, Higgins Insurance has reviewed terms and sent in applications to at least 10 carriers. We discovered that we were going to have to divide the coverage, instead of having one carrier for all pieces.

Based on discussions with Higgins Insurance, it is recommended that the Christian County Board of Education accept the bid from Affiliated FM Insurance for property coverage \$411,823, CM Regent for auto and general liability coverage \$597,870, and renew workers' compensation insurance with KEMI at cost of \$215,697. Total insurance package \$1,225,390, which is a decrease of \$96,505 or 7.3% as compared to FY24.

Premium Comparison

Coverage	FY23 to FY24				FY23 to FY24	
	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	% Change
Property, General Liability, Umbrella, includes School Leaders Errors & Omissions	650,095	575,832	619,684	771,687	776,475	0.620%
Auto	265,902	277,934	311,514	338,212	233,218	-31.044%
Worker's Compensation	277,142	263,508	275,849	211,996	215,697	1.746%
TOTAL	1,193,139	1,117,274	1,207,047	1,321,895	1,225,390	-7.301%