

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MAY 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 7,324,717.26
Other - List:	\$ -

\$ 7,324,717.26

Current Month Activity

Add:

Revenues	
SEEK	\$ 490,939.00
Motor Vehicle Tax	\$ 76,575.59
Delinquent Tax	\$ 15,586.99
Medicaid	\$ 16,995.42
Omitted Tangible Tax	\$ 82,127.81
Tangible Tax	\$ 3,402.09
Property Tax	\$ 59,710.94
Pilot Payment	\$ 218,541.69
Telecommunication Tax	\$ 2,624.82
Food Service Deposits	\$ 6,987.97
Food Service Federal Reimb.	\$ 117,585.44
Food Service Misc.	\$ 750.00
Norton	\$ 9,607.36
Misc. Revenue	\$ -
State Grant Revenue	\$ 203,120.70
Federal Grant Revenue	\$ 420,079.56
Local Grant Revenue	\$ 50,377.22
Misc. Expense Reimbursements	\$ 27,393.80
Payroll Reimbursements	\$ 534.11
Bank Interest - Bd & Investment	\$ 30,145.74
Total Revenues	\$ 1,833,086.25

AP Check Voids	\$ (350.00)
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Total	\$ 1,832,736.25
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Less:

Expenses	
AP Checks	\$ 539,027.31
Payroll Checks	\$ 1,514,258.16
Federal Health Insurance	\$ 90,169.50
Payroll Adjustment	\$ 362.50
Miscellaneous	\$ (2.00)
Total Expenses	\$ 2,143,815.47

Total	\$ 2,143,815.47
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ACTUAL MUNIS BALANCE: \$ 7,013,638.04

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 5,432,162.78
Investment Account	\$ 2,104,586.01
	\$ 7,536,748.79

Add:

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Less:

Retention Payment	\$ -
Outstanding Checks - Payroll	\$ 328,111.02
Outstanding Checks - A/P	\$ 194,999.73
	\$ 523,110.75

ACTUAL BANK BALANCE: \$ 7,013,638.04

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 2,644,626.10
\$ 2,104,586.01
\$ (1,389,082.94)
\$ 77,514.19
\$ 135,150.00
\$ 449,778.53
\$ 2,477,637.69
\$ -
\$ 513,428.46

TOTAL CASH & INVESTMENTS: \$ 7,013,638.04

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -